

Vara Research - Schindler Earnings Estimates as of January 29, 2024

Schindler does not endorse the numbers below



	Q4 2022	FY 2022	Q4 2023 E	FY 2023 E	FY 2024 E
Orders received					
- Number of Estimates			15	15	13
- Highest			3'007.4	11'602.2	12'007.0
- Consensus	2'994.0	11'961.0	2'851.4	11'446.4	11'221.7
- Median			2'862.4	11'457.4	11'128.5
- Lowest			2'678.3	11'273.3	10'470.2
Order change in local currencies (in %)					
- Number of Estimates			13	13	12
- Highest			3.8	2.6	4.2
- Consensus	-2.7	-0.2	0.6	1.5	0.6
- Median			0.9	1.5	0.9
- Lowest			-4.1	0.2	-7.4
Order change y-o-y (in %)					
- Number of Estimates			15	15	13
- Highest			0.4	-3.0	3.8
- Consensus	-4.3	-1.7	-4.8	-4.3	-1.9
- Median			-4.4	-4.2	-2.5
- Lowest			-10.5	-5.7	-8.5
Order backlog					
- Number of Estimates			9	9	8
- Highest			9'567.8	9'567.8	9'551.0
- Consensus	9'551.0	9'551.0	9'334.7	9'334.7	9'194.4
- Median			9'335.0	9'335.0	9'384.5
- Lowest			8'977.0	8'977.0	8'171.5
Revenue					
- Number of Estimates			15	15	14
- Highest			3'071.7	11'605.7	12'030.2
- Consensus	3'036.0	11'346.0	2'941.6	11'475.6	11'361.0
- Median			2'931.1	11'465.1	11'380.9
- Lowest			2'883.4	11'417.4	10'660.4
Revenue change in local currencies (in %)					
- Number of Estimates			12	14	13
- Highest			6.2	7.4	4.1
- Consensus	4.7	2.5	2.4	6.8	1.6
- Median			1.9	6.8	2.0
- Lowest			0.4	6.2	-2.4
Revenue change y-o-y (in %)					
- Number of Estimates			15	15	14
- Highest			1.2	2.3	3.7
- Consensus	2.8	1.0	-3.1	1.1	-1.0
- Median			-3.5	1.0	-0.9
- Lowest			-5.0	0.6	-7.2
Comparable Operating profit (EBIT)					
- Number of Estimates			15	15	14
- Highest			363.7	1'280.7	1'414.8
- Consensus	309.0	1'047.0	332.7	1'249.7	1'313.6
- Median			332.5	1'249.5	1'316.7
- Lowest			317.5	1'234.5	1'246.2
Comparable Operating profit (EBIT) (in %)					
- Number of Estimates			15	15	14
- Highest			12.3	11.1	12.2
- Consensus	10.2	9.2	11.3	10.9	11.6
- Median			11.4	10.9	11.6
- Lowest			10.8	10.8	11.2

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Exceptional items					
- Number of Estimates			15	15	14
- Highest			-15.0	-40.0	0.0
- Consensus	-60.0	-143.0	-35.4	-60.4	-50.0
- Median			-35.0	-60.0	-52.5
- Lowest			-79.0	-104.0	-109.0
thereof Restructuring costs					
- Number of Estimates			5	5	5
- Highest			-3.0	-16.0	0.0
- Consensus	-27.0	-50.0	-12.4	-25.4	-22.2
- Median			-12.0	-25.0	-25.0
- Lowest			-24.0	-37.0	-40.0
thereof BuildingMinds expenses					
- Number of Estimates			4	4	5
- Highest			-5.0	-20.0	0.0
- Consensus	-4.0	-21.0	-8.0	-23.0	-19.4
- Median			-8.5	-23.5	-20.0
- Lowest			-10.0	-25.0	-32.0
thereof Top Speed 23 costs					
- Number of Estimates			4	4	5
- Highest			-10.0	-39.0	0.0
- Consensus	-29.0	-72.0	-11.0	-40.0	0.0
- Median			-10.5	-39.5	0.0
- Lowest			-13.0	-42.0	0.0
Others					
- Number of Estimates			5	5	5
- Highest			0.0	32.0	0.0
- Consensus	0.0	0.0	0.0	32.0	0.0
- Median			0.0	32.0	0.0
- Lowest			0.0	32.0	0.0
Operating profit (EBIT)					
- Number of Estimates			15	15	14
- Highest			348.7	1'240.7	1'357.3
- Consensus	249.0	904.0	297.3	1'189.3	1'263.6
- Median			292.7	1'184.7	1'264.4
- Lowest			257.0	1'149.0	1'180.2
Profit before taxes					
- Number of Estimates			14	14	14
- Highest			342.0	1'231.0	1'368.3
- Consensus	228.0	853.0	286.3	1'175.3	1'248.9
- Median			288.1	1'177.1	1'247.2
- Lowest			227.0	1'116.0	1'152.2
Income taxes					
- Number of Estimates			14	14	14
- Highest			78.3	276.3	301.0
- Consensus	50.0	194.0	66.7	264.7	281.2
- Median			67.6	265.6	284.4
- Lowest			53.0	251.0	253.5
Net profit before minorities					
- Number of Estimates			15	15	14
- Highest			265.0	956.0	1'067.3
- Consensus	178.0	659.0	219.4	910.4	967.8
- Median			216.0	907.0	965.0
- Lowest			174.0	865.0	898.7

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