

Ad hoc announcement pursuant to Art. 53 LR

Key figures as of March 31, 2026

Press release
April 23, 2026

Operational momentum continues in 2026

- **Operational improvement: EBIT reported margin increased to 13.0%**
- **Net profit: CHF 262 million, increased to 10.1% of revenue**
- **Cash flow from operating activities: CHF 532 million**
- **Foreign exchange: significant headwinds**
- **2026 guidance: confirmed**

For the first quarter of 2026, order intake and revenue reached CHF 2 826 million and CHF 2 593 million, equivalent to a growth in local currencies of 2.8% and 1.7%, respectively. Operating profit increased to CHF 337 million, corresponding to an EBIT margin of 13.0%. The adjusted EBIT margin reached 13.2%. Net profit rose to CHF 262 million, corresponding to a net profit margin of 10.1%. Cash flow from operating activities was CHF 532 million.

“Despite a volatile macro environment, we remain committed to our strategic agenda of accelerating profitable growth and are encouraged by the traction our new products and solutions are gaining with customers,” said Paolo Compagna, Schindler CEO. “In the first quarter, we maintained strong operational momentum, driving margin expansion with operating cash flow at a high level.”

Order intake and order backlog

Order intake reached CHF 2 826 million (previous year: CHF 2 947 million), corresponding to a year-on-year decline of 4.1% and growth of 2.8% in local currencies. Foreign exchange headwinds had a negative impact of CHF 204 million. New Installations order growth was stable despite the headwinds in China, while Modernization grew strongly, and Service continued to grow at a steady pace.

As of March 31, 2026, the order backlog was CHF 8 052 million (previous year: CHF 8 342 million), corresponding to a year-on-year decline of 3.5% and growth of 2.5% in local currencies.

Revenue

Revenue reached CHF 2 593 million (previous year: CHF 2 732 million), corresponding to a year-on-year decline of 5.1% and growth of 1.7% in local currencies. Foreign exchange headwinds had a negative impact of CHF 184 million. Revenue grew in local currencies in all regions except China.

Operating profit (EBIT)

Operating profit reached CHF 337 million (previous year: CHF 329 million), corresponding to an EBIT margin of 13.0% (previous year: 12.0%). The adjusted EBIT margin reached 13.2% (previous year: 12.2%), driven primarily by operational efficiencies, pricing effects, and changes in the product mix.

Net profit

Net profit increased to CHF 262 million, up from the previous year's result of CHF 257 million. The net profit margin amounted to 10.1% (previous year: 9.4%).

Cash flow from operating activities

Cash flow from operating activities reached CHF 532 million (previous year: CHF 540 million), corresponding to a decline of 1.5%, mainly driven by a lower contribution from net working capital.

ESG Award at MIPIM

Schindler received an ESG Award at MIPIM 2026, one of the world's largest real estate trade fairs, for a pilot project featuring an elevator made from low carbon-emissions steel. This recognition underscores Schindler's ambition in developing sustainable, future-oriented solutions.

2026 guidance confirmed

For 2026, barring any unexpected events, Schindler expects low- to mid-single-digit revenue growth in local currencies and a reported EBIT margin of 13%.

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Dial-in details for today's webcast and conference call at 10:00 am CET are available at:
group.schindler.com/en/investor-relations/events.html.

Key figures
1st quarter: January to March

In CHF million	2026	2025	Δ %	Δ % local currencies
Order intake	2 826	2 947	-4.1	2.8
Revenue	2 593	2 732	-5.1	1.7
Operating profit (EBIT)	337	329	2.4	9.4
in %	13.0	12.0		
Operating profit (EBIT), adjusted	343¹	333 ²	3.0	9.9
in %	13.2	12.2		
Financing and investing activities	-4	-4		
Profit before taxes	333	325	2.5	
Income taxes	71	68		
Net profit	262	257	1.9	
Earnings per share and participation certificate in CHF	2.34	2.26	3.5	
Cash flow from operating activities	532	540	-1.5	
Investments in property, plant, and equipment	46	18	155.6	
	31.03.2026	31.12.2025		
Order backlog	8 052	7 806	3.1	3.0
Number of employees	67 315	67 381	-0.1	

¹ Adjusted for restructuring costs (CHF 3 million), and expenses for BuildingMinds (CHF 3 million)

² Adjusted for expenses for BuildingMinds (CHF 4 million)

Balance sheet

In CHF million	31.03.2026	%	31.12.2025	%	31.03.2025	%
Cash and cash equivalents	2 160	18.2	2 304	19.6	2 462	20.4
Other current assets	6 150	51.7	5 950	50.8	5 935	49.2
Total current assets	8 310	69.9	8 254	70.4	8 397	69.6
Non-current assets	3 581	30.1	3 468	29.6	3 675	30.4
Total assets	11 891	100.0	11 722	100.0	12 072	100.0
Current liabilities	6 235	52.4	5 487	46.8	6 349	52.6
Non-current liabilities	1 089	9.2	1 088	9.3	1 125	9.3
Total liabilities	7 324	61.6	6 575	56.1	7 474	61.9
Equity	4 567	38.4	5 147	43.9	4 598	38.1
Total liabilities and equity	11 891	100.0	11 722	100.0	12 072	100.0

Exchange rates

			2026		2025	
			Closing rate March 31	Average rate March 31	Closing rate December 31	Average rate March 31
Eurozone	EUR	1	0.92	0.92	0.93	0.94
USA	USD	1	0.80	0.78	0.79	0.90
Brazil	BRL	100	15.21	14.87	14.46	15.19
China	CNY	100	11.56	11.31	11.35	12.35
India	INR	100	0.84	0.85	0.88	1.04

Non-GAAP measures

The key figures comprise certain non-GAAP measures that are not defined by International Financial Reporting Standards (IFRS). The Group's definitions of these non-GAAP items are available at: group.schindler.com – Investors – Results – Non-GAAP definitions (group.schindler.com/en/investor-relations/results/definition-on-non-gAAP-items.html).