

Q1 2026 results

April 23, 2026

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Agenda

1. **Quarterly highlights and 2026 market outlook** Paolo Compagna
2. Financial results and 2026 guidance Carla De Geuseleer
3. Q&A Paolo Compagna/
Carla De Geuseleer

Operational momentum continues in 2026

Order growth (LC) driven
by Modernization

+2.8%

Total orders

+15.0%

Modernization orders

Modernization revenue
growth (LC)

+15.3%

Total Modernization revenue

+DD

Modernization revenue in all regions

Continued
margin expansion

13.0%

EBIT margin

+100 bps

Change y/y

Operating
cash flow remains
at high level

CHF 532 m

Actions in place
to respond to
Middle East crisis

Measures to
mitigate
commodities
inflation

Intense FX
headwinds

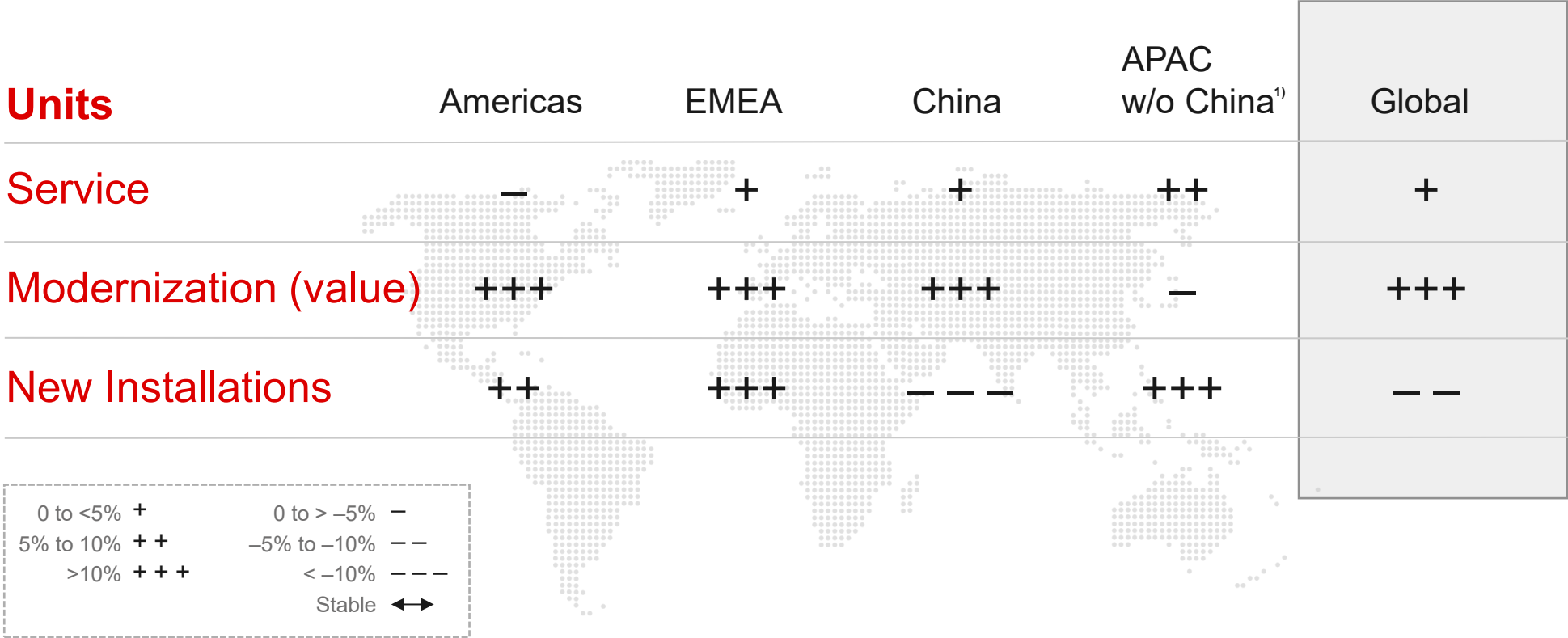


GLOBAL · ESG · AWARDS

MIPIM 2026 ESG Award for low-carbon emissions steel elevator pilot

Q1 order intake by region and segment

Growth driven by Modernization



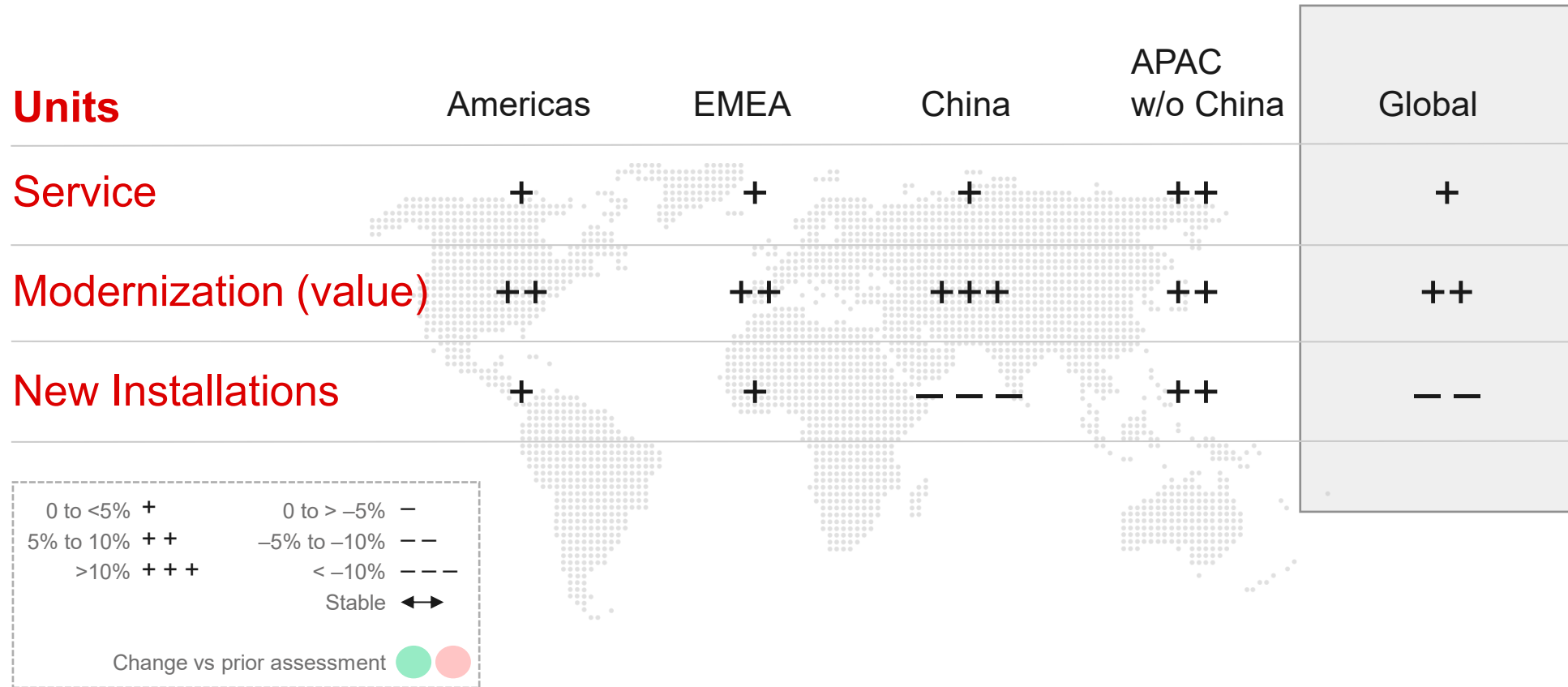
Note: Modernization orders in value (in LC). Includes both replacements of entire elevator systems and transformations and upgrades of specific components and component groups

1) APAC w/o China restated to reflect the divesture of South Korea operations in 2025



Market outlook 2026

Outlook unchanged amidst a volatile geopolitical environment



Source: Schindler estimates

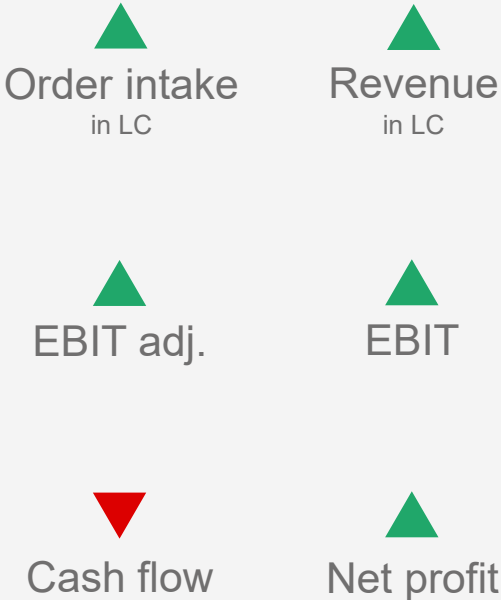
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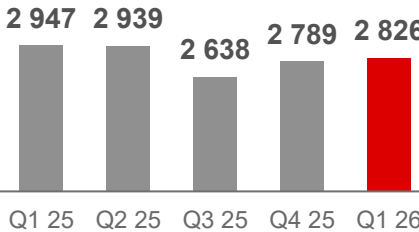
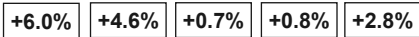
Paolo Compagna
Carla De Geyseler
Paolo Compagna/
Carla De Geyseler

Sustained profitability improvement and operating cash flow at high level

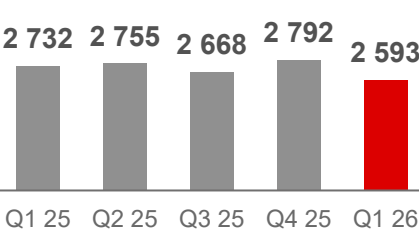
Q1 26 vs. Q1 25



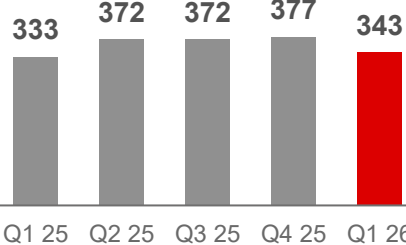
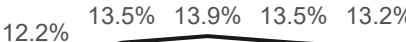
Order intake



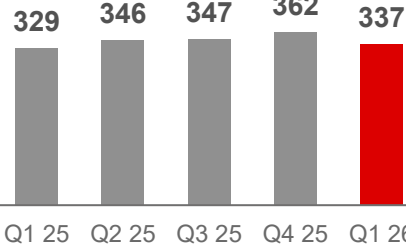
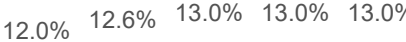
Revenue



EBIT adjusted

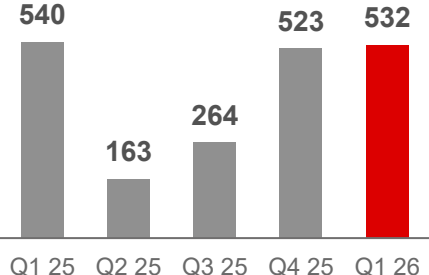


EBIT

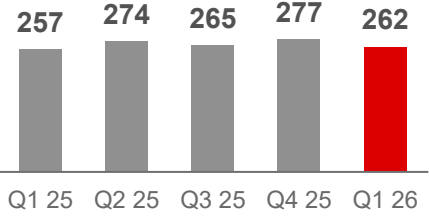
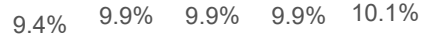


Operating cash flow

in CHF million



Net profit

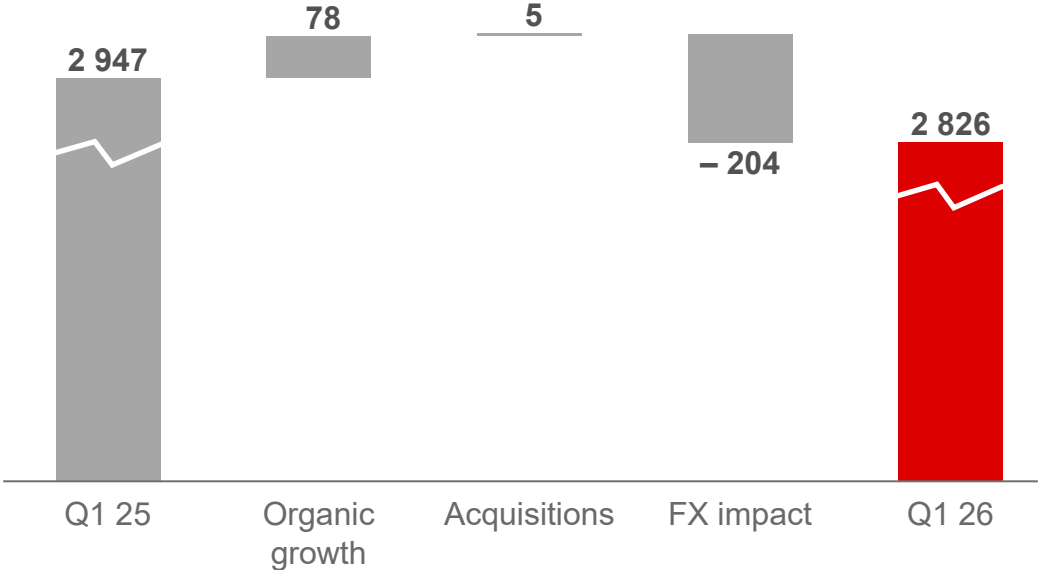


Order intake and revenue

Organic growth driven by Modernization more than offset by FX

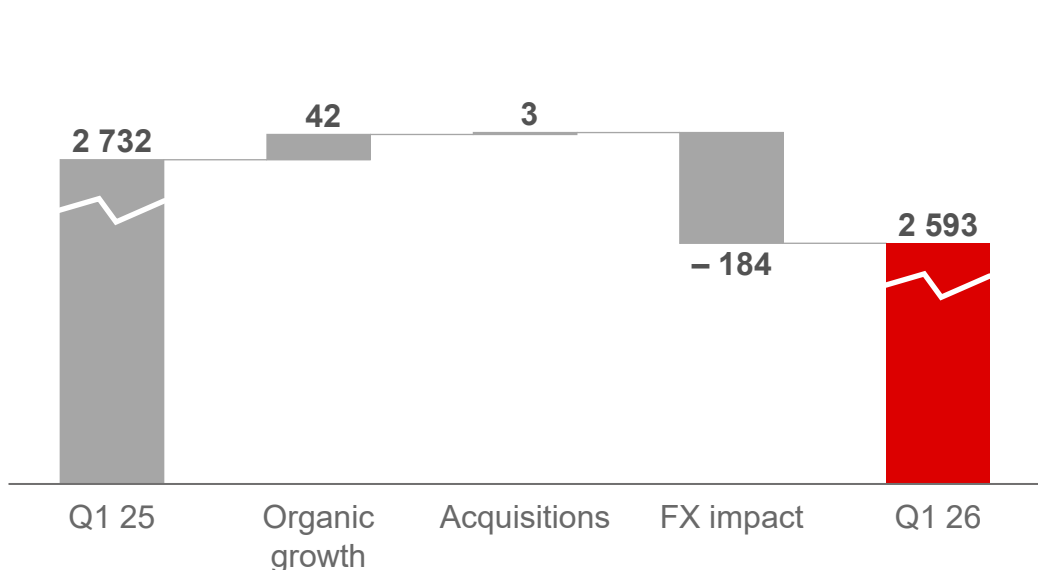
Order intake

in CHF million



Revenue

in CHF million



YoY growth in LC

+2.8%

+1.7%

YoY growth in CHF

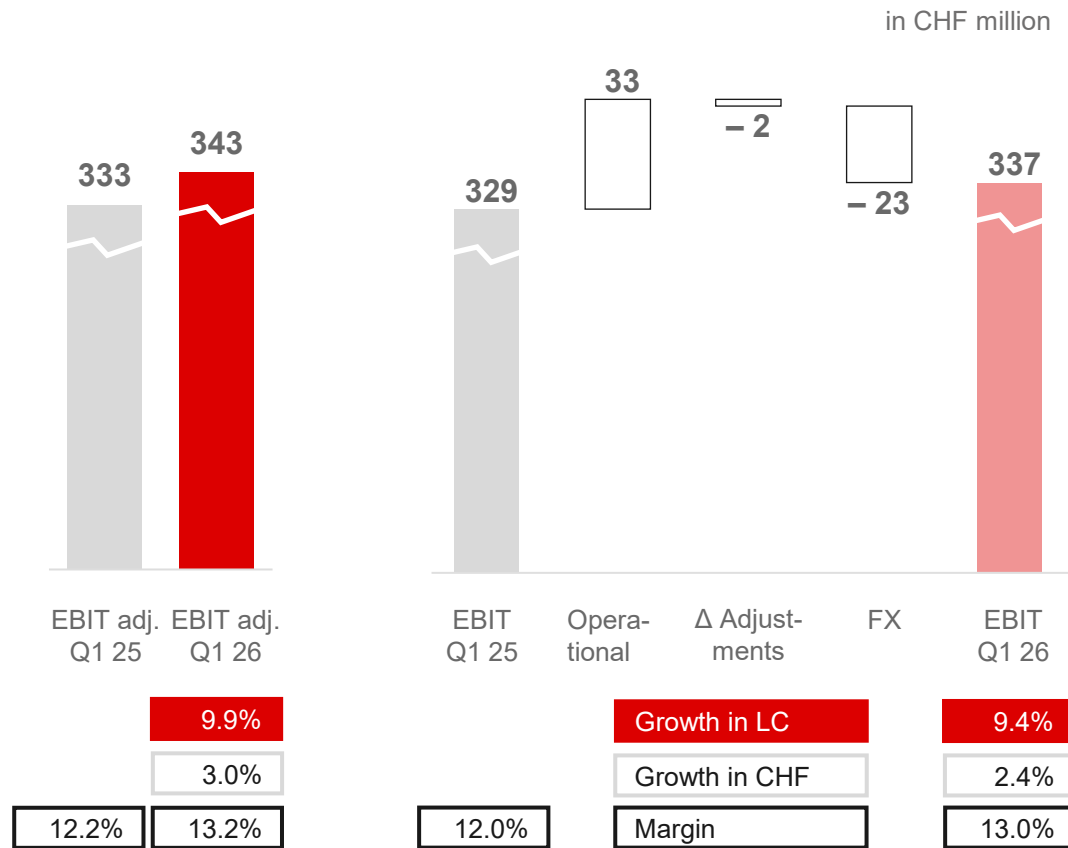
-4.1%

-5.1%



EBIT adjusted and EBIT

Operational improvement driven by efficiency gains, pricing and mix

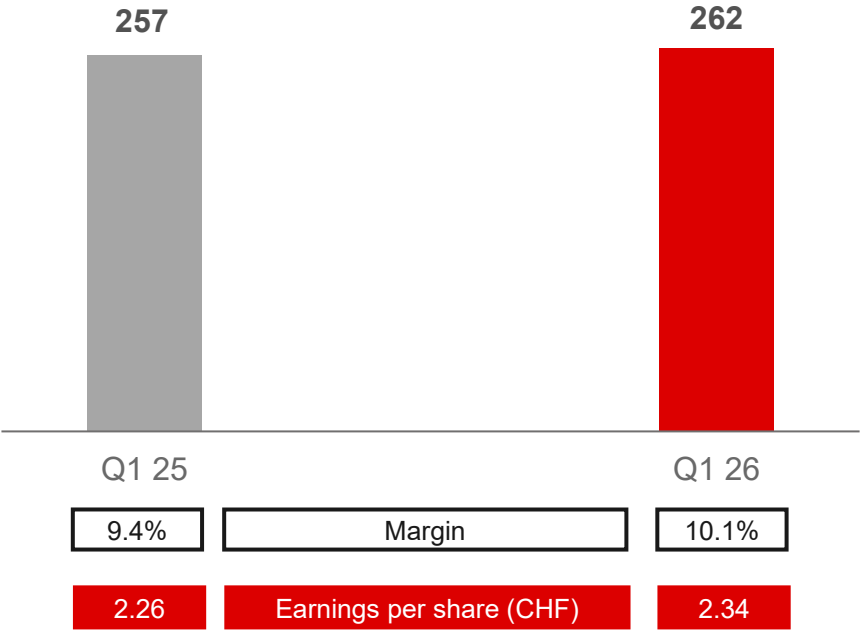


Net profit and operating cash flow

Operating cash flow at high level

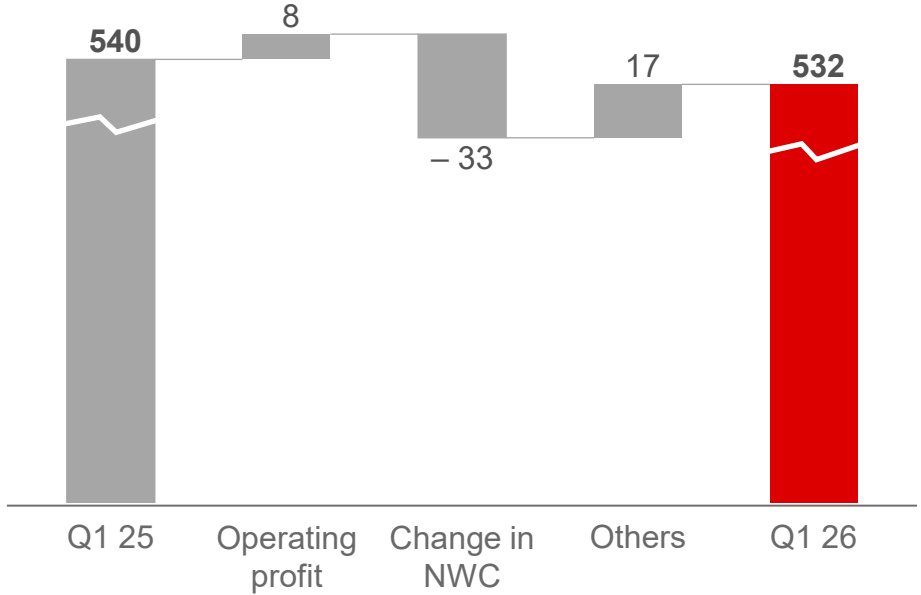
Net profit

in CHF million



Operating cash flow

in CHF million



2026 guidance confirmed

13% EBIT margin

Low- to mid-single-digit local currency revenue growth

Tailwinds

- Continuous operational improvement
- Pricing discipline
- Growing Modernization markets
- Recovering NI in key markets
- Selective bolt-on M&A

Headwinds

- Tariff impact and market uncertainty
- Continued China NI market pressures
- Mix impact
- Restructuring costs
- Supply chain and commodity price volatility

A wide-angle photograph of a modern, multi-story office building with a glass facade and white horizontal bands. The building is situated in a lush, green landscape with trees in the foreground and a residential area in the background. The sky is clear blue with a few wispy clouds and a contrail from an aircraft. The text is overlaid in the center of the image.

Schindler Capital Markets Day June 3, 2026 Ebikon, Switzerland

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Paolo Compagna
Carla De Geyseler
**Paolo Compagna/
Carla De Geyseler**

Q1 2026 key figures

In CHF million	Q1 2026	Q1 2025	△ %	△% in LC
Order intake	2 826	2 947	-4.1	2.8
Revenue	2 593	2 732	-5.1	1.7
Operating profit (EBIT)	337	329	2.4	9.4
in %	13.0	12.0		
Operating profit (EBIT), adjusted	343 ¹⁾	333 ²⁾	3.0	9.9
in %	13.2	12.2		
Financing and investing activities	-4	-4		
Profit before taxes	333	325	2.5	
Income taxes	71	68		
Net profit	262	257	1.9	
Earnings per share and participation certificate in CHF	2.34	2.26	3.5	
Cash flow from operating activities	532	540	-1.5	

¹⁾ Adjusted for restructuring costs (CHF 3 million), and expenses for BuildingMinds (CHF 3 million)

²⁾ Adjusted for expenses for BuildingMinds (CHF 4 million)

Quarterly overview

Key figures

In CHF million	2026 Q1	Q4	Q3	Q2	2025 Q1
Order intake	2 826	2 789	2 638	2 939	2 947
Revenue	2 593	2 792	2 668	2 755	2 732
Operating profit (EBIT)	337	362	347	346	329
in %	13.0	13.0	13.0	12.6	12.0
Operating profit (EBIT), adjusted	343	377	372	372	333
in %	13.2	13.5	13.9	13.5	12.2
Financing and investing activities	-4	-17	-11	1	-4
Profit before taxes	333	345	336	347	325
Income taxes	71	68	71	73	68
Net profit	262	277	265	274	257
Cash flow from operating activities	532	523	264	163	540

Balance sheet

In CHF million	31.03.2026	in %	31.12.2025	in %	31.03.2025	in %
Cash and cash equivalents	2 160	18.2	2 304	19.6	2 462	20.4
Other current assets	6 150	51.7	5 950	50.8	5 935	49.2
Total current assets	8 310	69.9	8 254	70.4	8 397	69.6
Non-current assets	3 581	30.1	3 468	29.6	3 675	30.4
Total assets	11 891	100.0	11 722	100.0	12 072	100.0
Current liabilities	6 235	52.4	5 487	46.8	6 349	52.6
Non-current liabilities	1 089	9.2	1 088	9.3	1 125	9.3
Total liabilities	7 324	61.6	6 575	56.1	7 474	61.9
Equity	4 567	38.4	5 147	43.9	4 598	38.1
Total liabilities and equity	11 891	100.0	11 722	100.0	12 072	100.0
Net working capital	-1 270		-1 064		-1 431	
Net liquidity	3 754		3 946		3 581	

Calendar 2026

	2026
Capital Markets Day	June 3
Publication of Interim Report as of June 30	July 21
Publication of key figures as of September 30	October 22

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