

Facts and figures.

Interim Report as of June 30, 2026

- 2 Key figures as of June 30, 2026
- 4 Continued margin expansion
- 6 Consolidated interim financial statements
- 11 Notes to the consolidated interim financial statements
- 18 Other information



Schindler

Key figures as of June 30, 2026

1st half: January to June

In CHF million	2026	2025	Δ %	Δ % local currencies
Order intake	5 794	5 886	-1.6	2.9
Revenue	5 329	5 487	-2.9	1.4
Operating profit (EBIT)	706	675	4.6	8.7
in %	13.2	12.3		
Operating profit (EBIT), adjusted	722 ¹	705 ²	2.4	6.4
in %	13.5	12.8		
Financing and investing activities	-15	-3		
Profit before taxes	691	672	2.8	
Income taxes	149	141		
Net profit	542	531	2.1	
Earnings per share and participation certificate in CHF	4.83	4.68	3.2	
Cash flow from operating activities	617	703	-12.2	
Investments in property, plant, and equipment	74	42	76.2	
	30.06.2026	31.12.2025		
Order backlog	8 407	7 806	7.7	5.8
Number of employees	67 489	67 381	0.2	

¹ Adjusted for restructuring costs (CHF 11 million), and expenses for BuildingMinds (CHF 5 million)

² Adjusted for restructuring costs (CHF 22 million), and expenses for BuildingMinds (CHF 8 million)

2nd quarter: April to June

In CHF million	2026	2025	Δ %	Δ % local currencies
Order intake	2 968	2 939	1.0	2.9
Revenue	2 736	2 755	-0.7	1.1
Operating profit (EBIT)	369	346	6.6	8.1
in %	13.5	12.6		
Operating profit (EBIT), adjusted	379¹	372 ²	1.9	3.2
in %	13.9	13.5		
Financing and investing activities	-11	1		
Profit before taxes	358	347	3.2	
Income taxes	78	73		
Net profit	280	274	2.2	
Earnings per share and participation certificate in CHF	2.49	2.42	2.9	
Cash flow from operating activities	85	163	-47.9	
Investments in property, plant, and equipment	28	24	16.7	
	30.06.2026	30.06.2025		
Order backlog	8 407	8 013	4.9	3.2
Number of employees	67 489	69 922	-3.5	

¹ Adjusted for restructuring costs (CHF 8 million), and expenses for BuildingMinds (CHF 2 million)² Adjusted for restructuring costs (CHF 22 million), and expenses for BuildingMinds (CHF 4 million)

Continued margin expansion

For the first six months of 2026, order intake and revenue reached CHF 5 794 million and CHF 5 329 million, equivalent to growth in local currencies of 2.9% and 1.4%, respectively. Operating profit increased to CHF 706 million, corresponding to an EBIT margin of 13.2%. The EBIT adjusted margin reached 13.5%. Net profit rose to CHF 542 million, corresponding to a net profit margin of 10.2%. Cash flow from operating activities was CHF 617 million.

“The momentum of our new modular product platform is driving growth in New Installations outside of China, particularly in Europe,” said Paolo Compagna, Schindler CEO. “In the first half of 2026, we continued to execute on our strategy of disciplined, profitable growth and achieved a strong operating profit. These results underline the strength of our strategy and position us well to continue creating long-term value for our customers, employees, and shareholders.”

Order intake and order backlog

In the first half of 2026, order intake reached CHF 5 794 million (previous year: CHF 5 886 million), corresponding to a year-on-year decline of 1.6% and growth of 2.9% in local currencies. Foreign exchange headwinds had a negative impact of CHF 262 million. Modernization grew strongly and Service continued to grow at a steady pace, while New Installations order intake grew outside of China.

In the second quarter of 2026, order intake was CHF 2 968 million (previous year: CHF 2 939 million), corresponding to a year-on-year growth of 1.0% and 2.9% in local currencies.

As of June 30, 2026, the order backlog was CHF 8 407 million (previous year: CHF 8 013 million), corresponding to a year-on-year growth of 4.9% and 3.2% in local currencies.

Revenue

In the first half of 2026, revenue reached CHF 5 329 million (previous year: CHF 5 487 million), corresponding to a year-on-year decline of 2.9% and growth of 1.4% in local currencies. Foreign exchange headwinds had a negative impact of CHF 233 million. Revenue grew in local currencies in all regions, except China.

In the second quarter of 2026, revenue amounted to CHF 2 736 million (previous year: CHF 2 755 million), the equivalent of a year-on-year decline of 0.7% and growth of 1.1% in local currencies.

Operating profit (EBIT)

In the first half of 2026, operating profit amounted to CHF 706 million (previous year: CHF 675 million), corresponding to an EBIT margin of 13.2% (previous year: 12.3%). The EBIT adjusted margin reached 13.5% (previous year: 12.8%), driven primarily by operational efficiencies, mix change and pricing effects.

In the second quarter of 2026, operating profit reached CHF 369 million (previous year: CHF 346 million), with an EBIT margin of 13.5% (previous year: 12.6%). The EBIT adjusted margin was 13.9% (previous year: 13.5%).

Net profit

For the first half of 2026, net profit increased to CHF 542 million, against the previous year's result of CHF 531 million. The net profit margin amounted to 10.2% (previous year: 9.7%). Earnings per share increased to CHF 4.83 (previous year: CHF 4.68).

Cash flow from operating activities

For the first half of 2026, cash flow from operating activities reached CHF 617 million (previous year: CHF 703 million), corresponding to a decline of 12.2%, mainly driven by higher working capital requirements.

Design and innovation awards

Schindler received both the prestigious Red Dot and the iF Design Awards for the outstanding product design of the Schindler X8. The Schindler X8 is an innovative elevator concept for new buildings and building renovations that provides architects with greater design freedom while replacing conventional technologies with groundbreaking innovations, such as the dynamic electronic car brake. Schindler was also honored by Fortune and Statista as one of Europe's most innovative companies.

2026 guidance

For 2026, barring any unexpected events, Schindler confirms low- to mid-single-digit revenue growth in local currencies and an EBIT reported margin of ~13%.

Consolidated interim financial statements

Consolidated income statement

In CHF million	2026 01.01.–30.06.	%	2025 01.01.–30.06.	%
Revenue	5 329	100.0	5 487	100.0
Cost of materials	1 291	24.2	1 387	25.3
Personnel expenses	2 119	39.8	2 193	39.9
Other operating expenses	1 051	19.7	1 069	19.5
Depreciation, amortization, and impairment	162	3.1	163	3.0
Total operating expenses	4 623	86.8	4 812	87.7
Operating profit	706	13.2	675	12.3
Financial result	-15	-0.2	-6	-0.1
Result from associates	-	-	3	-
Profit before taxes	691	13.0	672	12.2
Income taxes	149	2.8	141	2.5
Net profit	542	10.2	531	9.7
attributable to Schindler shareholders	514	9.7	502	9.2
attributable to non-controlling interests	28	0.5	29	0.5
Earnings per share				
Basic earnings per share in CHF	4.83		4.68	
Diluted earnings per share in CHF	4.82		4.67	

Consolidated statement of comprehensive income

In CHF million	2026 01.01.–30.06.	2025 01.01.–30.06.
Net profit	542	531
Exchange differences	40	-151
Cash flow hedges	4	-9
Income tax effect	1	1
Items that may be reclassified to the income statement in future	45	-159
Equity instruments at fair value through other comprehensive income (FVOCI)	3	82
Remeasurements of employee benefits	-4	-1
Income tax effect	-	-4
Items that will not be reclassified to the income statement in future	-1	77
Total other comprehensive income (OCI)	44	-82
Comprehensive income	586	449
attributable to Schindler shareholders	555	433
attributable to non-controlling interests	31	16

Consolidated balance sheet

In CHF million	30.06.2026	%	31.12.2025	%
Current assets				
Cash and cash equivalents	1 893	16.5	2 304	19.6
Financial assets	1 810	15.7	1 978	16.9
Accounts receivable	2 011	17.5	1 964	16.8
Income tax receivable	139	1.2	142	1.2
Contract assets	891	7.7	728	6.2
Inventories	1 036	9.0	1 020	8.7
Prepaid expenses	148	1.3	118	1.0
Total current assets	7 928	68.9	8 254	70.4
Non-current assets				
Property, plant, and equipment	844	7.3	810	6.9
Right-of-use assets	521	4.5	518	4.4
Intangible assets	1 478	12.9	1 412	12.1
Financial assets and other assets	410	3.6	403	3.4
Associates	28	0.2	25	0.2
Deferred taxes	272	2.4	275	2.4
Employee benefits	25	0.2	25	0.2
Total non-current assets	3 578	31.1	3 468	29.6
Total assets	11 506	100.0	11 722	100.0

In CHF million	30.06.2026	%	31.12.2025	%
Liabilities				
Current liabilities				
Accounts payable	1 275	11.1	1 373	11.6
Financial debts	114	1.0	66	0.6
Lease liabilities	145	1.3	140	1.2
Income tax payable	205	1.8	206	1.8
Contract liabilities	2 638	22.9	2 347	20.0
Accrued expenses	1 110	9.6	1 111	9.5
Provisions	254	2.2	244	2.1
Total current liabilities	5 741	49.9	5 487	46.8
Non-current liabilities				
Financial debts	85	0.7	110	0.9
Lease liabilities	373	3.3	372	3.2
Provisions	241	2.1	239	2.0
Deferred taxes	136	1.2	136	1.2
Employee benefits	231	2.0	231	2.0
Total non-current liabilities	1 066	9.3	1 088	9.3
Total liabilities	6 807	59.2	6 575	56.1
Equity				
Share and participation capital	11	0.1	11	0.1
Share premium	311	2.7	311	2.6
Treasury shares	-283	-2.5	-281	-2.4
Exchange differences	-1 321	-11.5	-1 361	-11.6
Other reserves	-1	-	-3	-
Retained earnings	5 898	51.3	6 379	54.4
Equity attributable to Schindler shareholders	4 615	40.1	5 056	43.1
Equity attributable to non-controlling interests	84	0.7	91	0.8
Total equity	4 699	40.8	5 147	43.9
Total liabilities and equity	11 506	100.0	11 722	100.0

Consolidated statement of changes in equity

In CHF million	Share and participation capital	Share premium	Treasury shares	Exchange differences	Other reserves	Retained earnings	Total Schindler shareholders	Non-controlling interests	Total equity
January 1, 2026	11	311	-281	-1 361	-3	6 379	5 056	91	5 147
Net profit						514	514	28	542
Other comprehensive income (OCI)				40	2	-1	41	3	44
Comprehensive income				40	2	513	555	31	586
Dividends						-724	-724	-38	-762
Reduction in share capital	-		250			-250	-		-
Change in treasury shares			-252			-36	-288		-288
Share-based payments						17	17		17
Change in non-controlling interests						-1	-1	-	-1
June 30, 2026	11	311	-283	-1 321	-1	5 898	4 615	84	4 699
January 1, 2025	11	311	-88	-1 232	7	5 945	4 954	95	5 049
Net profit						502	502	29	531
Other comprehensive income (OCI)				-138	-8	77	-69	-13	-82
Comprehensive income				-138	-8	579	433	16	449
Dividends						-643	-643	-18	-661
Change in treasury shares			-89			-21	-110		-110
Share-based payments						18	18		18
Change in non-controlling interests						-15	-15	-6	-21
Change in liabilities towards non-controlling interests						-29	-29	-	-29
June 30, 2025	11	311	-177	-1 370	-1	5 834	4 608	87	4 695

Note 6 provides additional information on equity transactions.

Consolidated cash flow statement

In CHF million	2026 01.01.–30.06.	2025 01.01.–30.06.
Operating profit	706	675
Depreciation, amortization, and impairment	162	163
Other non-cash items	141	136
Other cash items	-106	-117
Dividends received	6	17
Interest received	17	26
Interest paid	-12	-17
Other financial result	-20	-19
Income taxes paid, net	-146	-153
Change in net working capital	-131	-8
Cash flow from operating activities	617	703
Additions		
Property, plant, and equipment	-74	-42
Intangible assets	-	-1
Associates	-4	-
Current and non-current financial assets	-1 154	-1 247
Disposals		
Property, plant, and equipment	2	4
Current and non-current financial assets	1 314	1 208
Business combinations	-56	-93
Cash flow from investing activities	28	-171
Proceeds from increase in current and non-current financial debts	25	20
Repayments of current financial debts	-1	-5
Lease payments	-81	-78
Acquisition of non-controlling interests	-1	-158
Purchase of treasury shares	-293	-110
Disposal of treasury shares	5	-
Dividends paid to Schindler shareholders	-724	-643
Dividends paid to non-controlling interests	-30	-11
Cash flow from financing activities	-1 100	-985
Exchange differences	44	-137
Change in cash and cash equivalents	-411	-590
Cash and cash equivalents as of January 1	2 304	2 599
Cash and cash equivalents as of June 30	1 893	2 009

Notes to the consolidated interim financial statements

1 General information

These are the consolidated interim financial statements of the Schindler Group ("Schindler" or "the Group") as of June 30, 2026, which comprises Schindler Holding Ltd and its subsidiaries. Schindler is a global leader in the supply of elevators, escalators, and moving walks, offering comprehensive mobility solutions across the entire life cycle of a unit – from planning and installation to maintenance and modernization. Founded in 1874, Schindler operates in more than 100 countries worldwide, either directly or through distributors. The registered shares and participation certificates of Schindler Holding Ltd. are listed on the SIX Swiss Exchange (SCHN/SCHP).

The consolidated interim financial statements were approved for publication by the Board of Directors of Schindler Holding Ltd. on July 20, 2026. The consolidated interim financial statements are not audited.

2 Basis of preparation

The Group's consolidated interim financial statements as of June 30, 2026, are prepared in accordance with International Financial Reporting Standards (IFRS Accounting Standards), as issued by the IASB, and have been prepared in condensed form in accordance with IAS 34 – Interim Financial Reporting. The same accounting principles have been applied as for the consolidated financial statements 2025. Therefore, these consolidated interim financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

2.1 Changes in IFRS

Amendments to IFRS, applied for the first time as of January 1, 2026, did not have a material impact on the Group's consolidated financial statements.

Schindler will apply IFRS 18 – Presentation and Disclosure in Financial Statements starting from January 1, 2027. While no changes to the recognition and measurement basis are expected, the new standard impacts the structure of the consolidated financial statements. Furthermore, IFRS 18 introduces new disclosure requirements in the notes to the consolidated financial statements.

The main impact for Schindler will arise from changes in the presentation of operating financial income and expenses, as well as foreign exchange gains and losses. These items are currently recognized in the financial result and will be reclassified into the operating result upon application of IFRS 18. Had IFRS 18 been applied on January 1, 2026, operating profit would have been approximately CHF 20 million lower. The change in presentation has no impact on the Group's net profit, and earnings per share.

The application of IFRS 18 will also impact the presentation of the consolidated cash flow statement. The Group will reclassify interest paid from the operating activities to financing activities and interest and dividends received to investing activities. Had IFRS 18 been applied on January 1, 2026, the cash flow from operating activities would have been approximately CHF 12 million lower. This impact is fully offset by corresponding reclassifications to investing and financing activities, resulting in no change on the total cash flow.

There are no plans for the early adoption of any other published standards, interpretations, or amendments prior to their mandatory effective date. Schindler does not expect other changes to IFRS to have a material impact on the Group's consolidated financial statements.

2.2 Significant assumptions and estimates

The consolidated interim financial statements contain assumptions and estimates that impact the figures disclosed in this report. They are based on analyses and judgments that are continuously reviewed and adjusted if necessary. The actual results may differ from these assumptions and estimates. All significant assumptions and estimates remain unchanged compared to the consolidated financial statements as of December 31, 2025.

3 General accounting policies

3.1 Scope of consolidation

The consolidated interim financial statements are based on the interim financial statements of the individual Group companies controlled directly or indirectly by Schindler Holding Ltd.

In the first half of 2026 and 2025, the Group acquired the business activities or the shares of various smaller companies that sell, install, modernize, and maintain elevators and escalators. Viewed individually, the impact of the business combinations on the Group’s revenue and its operating profit for the first half of 2026 was not material.

3.2 Exchange rates

The following exchange rates were used for the most significant foreign currencies:

			2026		2025	
			Spot rate June 30	Average rate June 30	Spot rate December 31	Average rate June 30
Eurozone	EUR	1	0.92	0.92	0.93	0.94
USA	USD	1	0.81	0.79	0.79	0.86
Brazil	BRL	100	15.60	15.20	14.46	14.94
China	CNY	100	11.92	11.47	11.35	11.91
India	INR	100	0.86	0.85	0.88	1.00

4 Revenue

Schindler recognizes revenue from new installations, and modernizations, as well as for maintenance over time as the related performance obligations are satisfied. Revenue from repairs is recognized at a point in time when the performance obligation is satisfied.

New installations and modernizations

New installations provide mobility solutions in the form of elevators, escalators, and moving walks for all areas of application and requirements, while modernizations deliver solutions tailored for existing installations. For both types of service, control is transferred to the customer over time from the start of installation, as the work performed by Schindler enhances an asset controlled by the customer.

Revenue is recognized over time based on the cost-to-cost method under which the accumulated costs to date are expressed as a percentage of the expected costs. Anticipated losses are recognized as onerous contract provi-

sions. A performance obligation typically represents the installation or modernization of elevators, escalators, or moving walks.

Maintenance

Maintenance services are provided for the full range of existing installations. Control is transferred to the customer evenly over the contract period. Maintenance revenue is recognized over the contract period in line with the performance rendered and in accordance with the agreed contractual terms and conditions.

Repairs

Repairs cover a wide range of repair services for existing installations. For repairs, the customer benefits from the service and obtains control once the repair is completed. Revenue from repairs is recognized at the point in time when the service is rendered to and accepted by the customer.

Schindler recognized revenue from customer contracts in the respective regions in which it operates as presented below:

In CHF million	January to June 2026				January to June 2025			
	Revenue recognized over time	Revenue recognized at a point in time	Other operating revenue	Total	Revenue recognized over time	Revenue recognized at a point in time	Other operating revenue	Total
EMEA	2 034	606	12	2 652	2 015	583	7	2 605
Americas	1 269	295	-	1 564	1 331	335	1	1 667
Asia-Pacific	985	123	5	1 113	1 079	134	2	1 215
Total revenue	4 288	1 024	17	5 329	4 425	1 052	10	5 487

5 Segment reporting

Internal financial reporting is submitted to the Supervisory and Strategy Committee acting as the Chief Operating Decision Maker. These financial reports form the basis for the evaluation of the segment's performance.

The same accounting policies are applied for the internal financial reporting and for the Group's consolidated interim financial statements.

The Elevators & Escalators segment is managed as one global unit and comprises an integrated business that specializes in the production and installation of elevators and escalators, as well as the modernization, maintenance, and repair of existing installations.

Finance comprises the expenses of Schindler Holding Ltd. and the business activities of BuildingMinds.

In CHF million	January to June 2026			January to June 2025		
	Elevators & Escalators	Finance	Group	Elevators & Escalators	Finance	Group
Revenue	5 328	1	5 329	5 486	1	5 487
Operating profit	731	-25	706	698	-23	675
Depreciation and amortization	162	-	162	163	-	163
Additions to PPE and intangible assets	74	-	74	43	-	43
Result from associates	-	-	-	3	-	3

In CHF million	30.06.2026			31.12.2025		
	Elevators & Escalators	Finance	Group	Elevators & Escalators	Finance	Group
Assets	8 324	3 182	11 506	8 079	3 643	11 722
thereof associates	28	-	28	25	-	25
Liabilities	6 711	96	6 807	6 493	82	6 575

6 Equity

6.1 Dividends

On March 24, 2026, the Annual General Meeting of Schindler Holding Ltd. approved an ordinary dividend of CHF 6.00 and an extraordinary dividend of CHF 0.80 per registered share and participation certificate (previous year: ordinary dividend of CHF 6.00). Subsequently, dividends in the amount of CHF 724 million were paid out on March 30, 2026 (previous year: CHF 643 million).

6.2 Share buyback program

In October 2024, the Board of Directors of Schindler Holding Ltd. decided to launch a share buyback program for registered shares and participation certificates in the combined amount of up to CHF 500 million. On June 17, 2026, the Board of Directors resolved to increase the maximum volume to CHF 700 million. The buyback will run until November 5, 2026, at the latest, at market prices. The maximum buyback volume per day is 4 524 for registered shares and 23 759 for participation certificates.

As of June 30, 2026, a total of 426 348 registered shares and 1 435 468 participation certificates were repurchased (June 30, 2025: 128 801 registered shares and 438 641 participation certificates).

On March 24, 2026, the Annual General Meeting of Schindler Holding Ltd. approved the cancellation of the registered shares and participation certificates that were repurchased by January 31, 2026, under this program. As a result, the share and participation capital was reduced by cancelling 210 487 registered shares and 699 827 participation certificates in April 2026.

6.3 Non-controlling interests

In the first half of 2026, there were no material transactions with non-controlling interests.

In the previous year, on April 30, 2025, Schindler acquired additional equity interests of 41% in Volkslift Schindler Elevator Co. Ltd., China (Volkslift). The transaction has been accounted for as an equity transaction with non-controlling interests. From that date, Schindler has held a 90% equity stake in Volkslift.

7 Fair values of financial instruments

Financial instruments measured at fair value are assigned to one of the following three hierarchy levels according to the input data available to measure them:

Level 1: Fair values are determined using quoted prices in active markets. The fair values of listed equity instruments and bonds are determined using level 1 fair values.

Level 2: Fair values are determined using quoted prices in inactive markets or according to the discounted cash flow method based on observable market data. The fair values of derivatives are determined using level 2 fair values.

Level 3: Fair values are determined using external valuations or according to the discounted cash flow method based on unobservable data. The fair values of private equity instruments and non-listed equity instruments are determined using level 3 fair values.

The carrying amount of financial instruments measured at amortized cost is a reasonable approximation of their fair value.

The fair values of financial instruments by level of hierarchy are as follows:

In CHF million	30.06.2026		31.12.2025	
	Fair value	Level	Fair value	Level
Financial assets				
Current financial assets – other than derivatives	41	1	41	1
Current financial assets – derivatives	5	2	7	2
Non-current financial assets	67	1	67	1
Financial instruments at FVPL	113		115	
Current financial assets – derivatives	3	2	1	2
Hedge accounting	3		1	
Non-current financial assets	123	1	118	1
Non-current financial assets	9	3	14	3
Equity instruments at FVOCI without recycling	132		132	
Financial liabilities				
Current financial debts – derivatives	9	2	4	2
Financial instruments at FVPL	9		4	
Current financial debts – derivatives	1	2	6	2
Hedge accounting	1		6	

There were no transfers between the different hierarchy levels during the reporting period, or the previous year.

The reconciliation of the level 3 fair values of non-current financial assets is as follows:

In CHF million	2026	2025
January 1	14	11
Fair value changes recognized in OCI	-1	3
Disposals	-4	-
June 30	9	14

8 Contingent liabilities

Contingent liabilities are disclosed in the notes to the consolidated financial statements 2025. As of June 30, 2026, the total capital amount claimed jointly and severally from all the defendants involved in the competition law proceedings – in which Group companies are involved as defendants – was EUR 27 million. The Group companies in question consider the claims to be without merit.

Other information

Non-GAAP measures

The key figures comprise certain non-GAAP measures, which are not defined by International Financial Reporting Standards (IFRS). The definition of these non-GAAP measures is available on the Group’s website (group.schindler.com).

Financial calendar

Publication of key figures as of September 30	October 22, 2026
Publication of Annual Results as of December 31	February 10, 2027
Ordinary General Meeting of Schindler Holding Ltd.	March 18, 2027

The Group’s Interim Report 2026 is published in English and German. The German version is binding.

General information about the Group, as well as its annual reports, press releases, and the current share price, is available at: group.schindler.com.

Interested persons may also communicate with the Group directly through the following contacts:

Global Communications & Branding
Schindler Management Ltd.
6030 Ebikon
Switzerland
Telephone +41 41 445 32 32
corporate.communications@schindler.com

Investor Relations
Lars Brorson
Head Investor Relations
Schindler Management Ltd.
6030 Ebikon
Switzerland
Telephone +41 41 445 40 36
lars.brorson@schindler.com