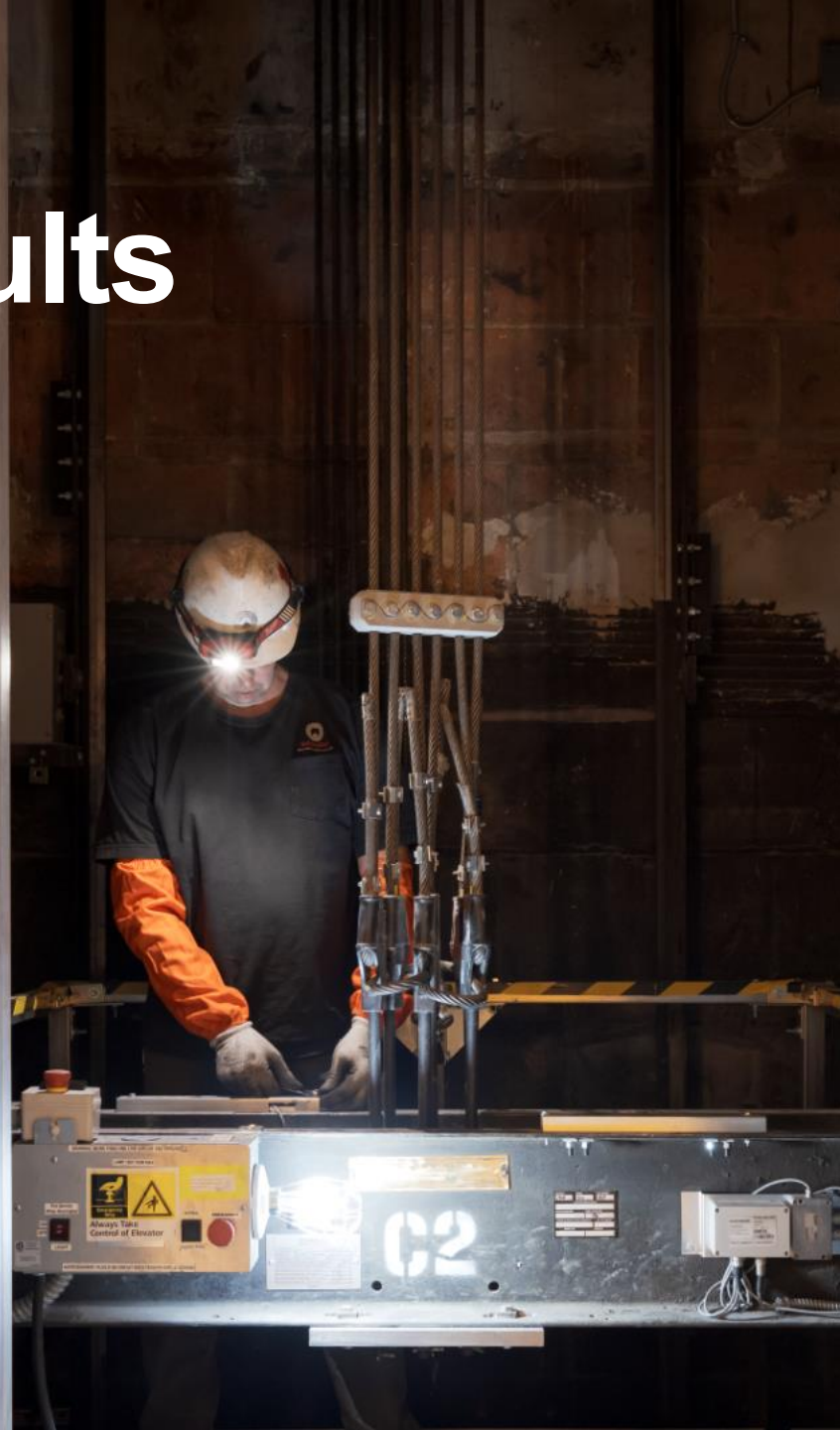


Q1 2025 results

April 30, 2025

© Schindler 2025



Schindler

Agenda

1. Quarterly highlights & 2025 market outlook
2. Financial results & 2025 guidance
3. Q&A

Paolo Compagna
Carla De Geuseleer
Paolo Compagna/
Carla De Geuseleer

Robust start to 2025 despite market uncertainty

Order growth (LC)
accelerated

+6.0%

Total orders

+HSD

Service and MOD

Revenue growth across
all regions except China

+2.5%

Revenue growth (LC)

Continued
margin expansion

12.0%

EBIT reported margin

+110bps

Change y/y

Strong operating
cash flow

CHF540m

NI market
outlook for
Americas
lowered

Tariff impact

Leadership
transition
completed

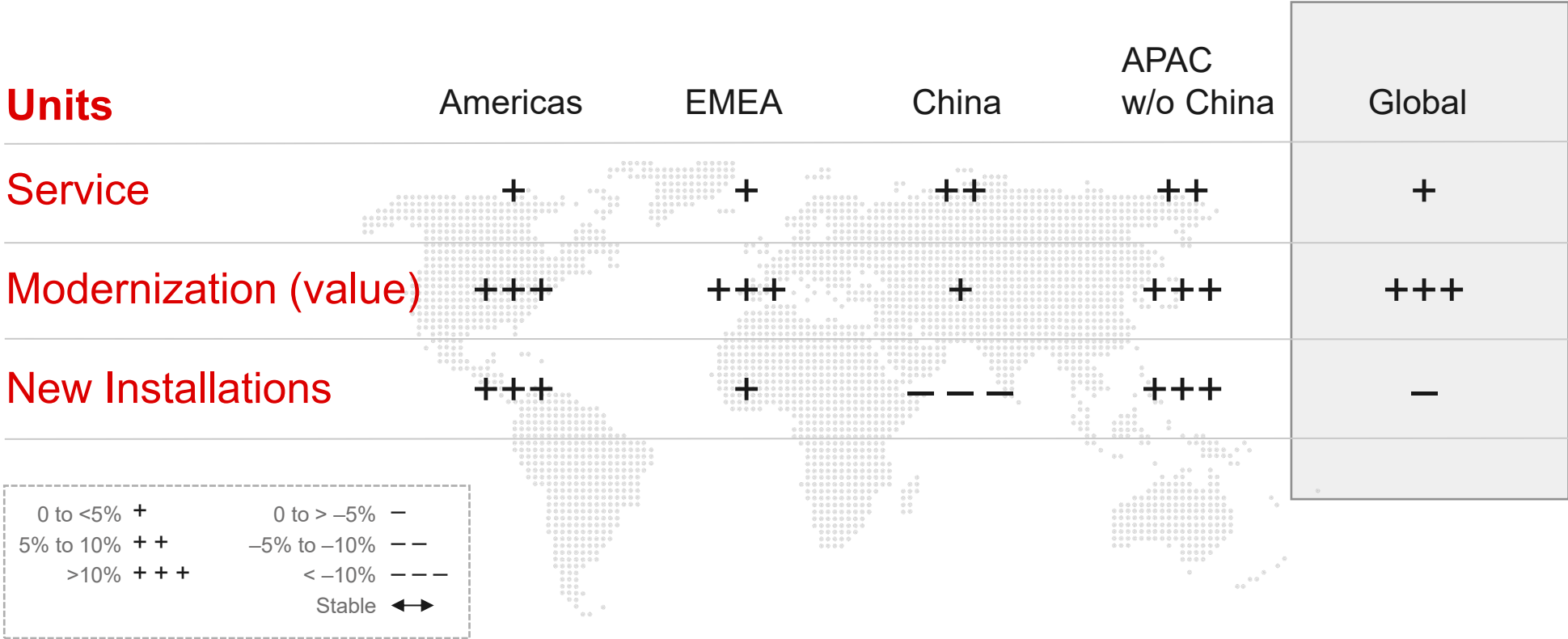
Innovation launch



Schindler X8 introduced at
Milan Design Week in April 2025

Q1 order intake by region and segment

Growth across all regions and segments except NI in China

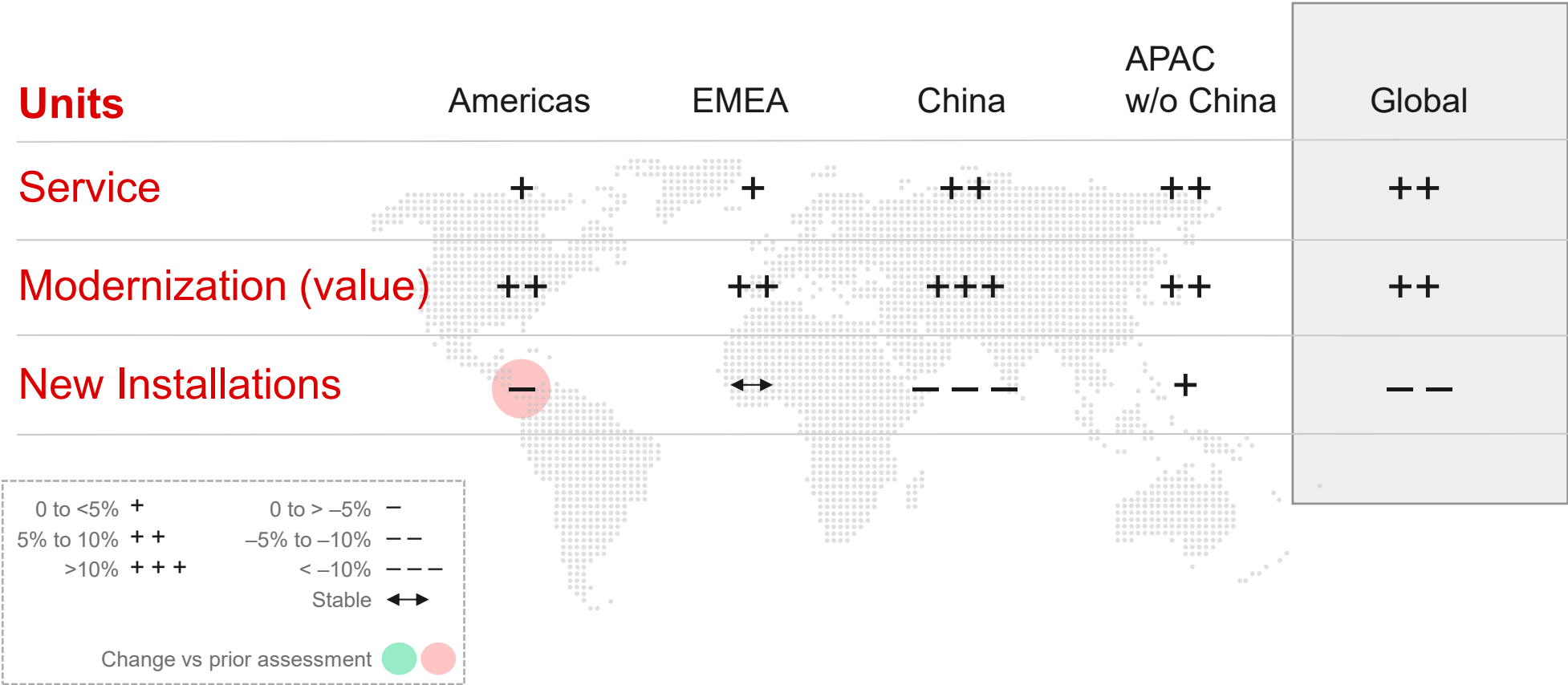


Note: Modernization orders in value (in LC). Includes both replacements of entire elevator systems and transformations and upgrades of specific components and component groups



Market outlook 2025

Americas NI outlook lowered versus prior assessment



Source: Schindler estimates



Agenda

1. Quarterly highlights & 2025 market outlook
2. **Financial results & 2025 guidance**
3. Q&A

Paolo Compagna
Carla De Geuseleer
Paolo Compagna/
Carla De Geuseleer

Robust start to the year

Q1 25 vs. Q1 24

▲
Order intake
in LC

▲
Revenue
in LC

▲
EBIT adj.

▲
EBIT

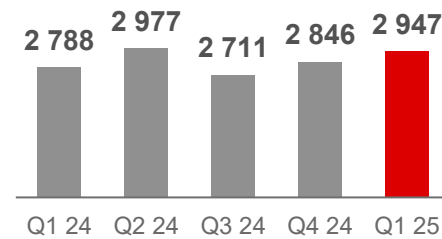
▲
Cash flow

▲
Net profit

Order intake

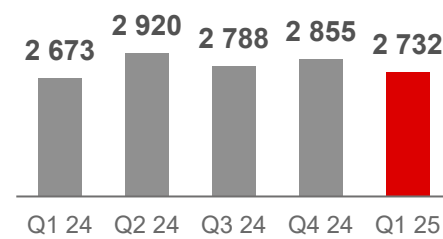
+2.5% -0.4% +5.5% +1.6% +6.0%

YoY growth
in LC



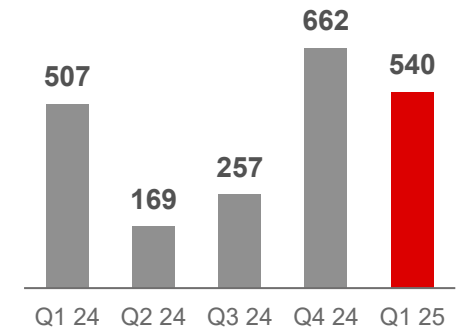
Revenue

+1.1% +1.7% +2.6% -2.2% +2.5%



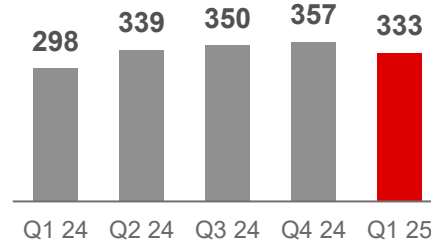
in CHF million

Operating cash flow



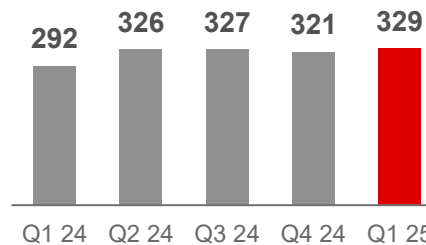
EBIT adjusted

11.1% 11.6% 12.6% 12.5% 12.2%



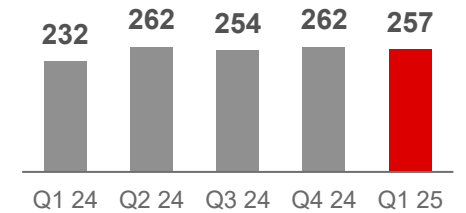
EBIT

10.9% 11.2% 11.7% 11.2% 12.0%



Net profit

8.7% 9.0% 9.1% 9.2% 9.4%

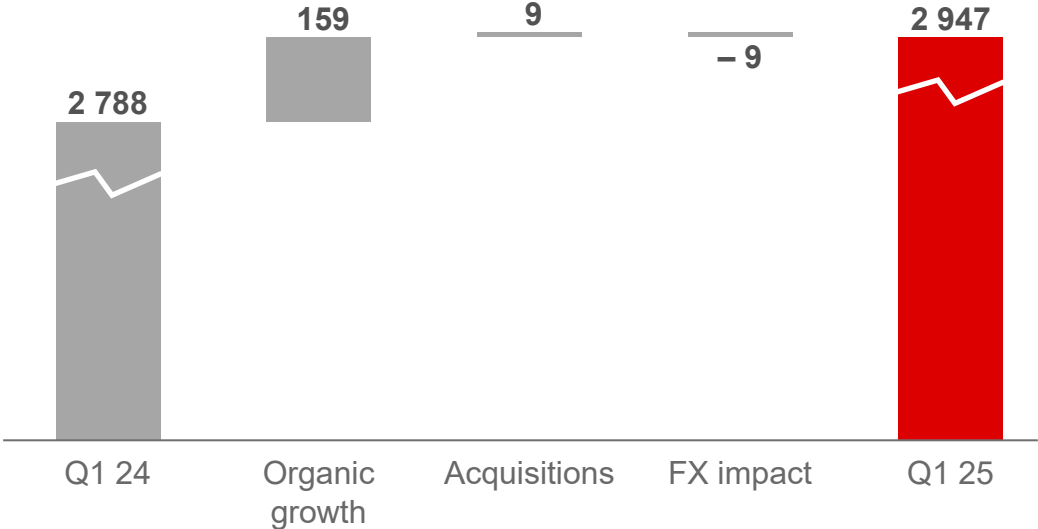


Order intake and revenue

Organic growth in all regions except China

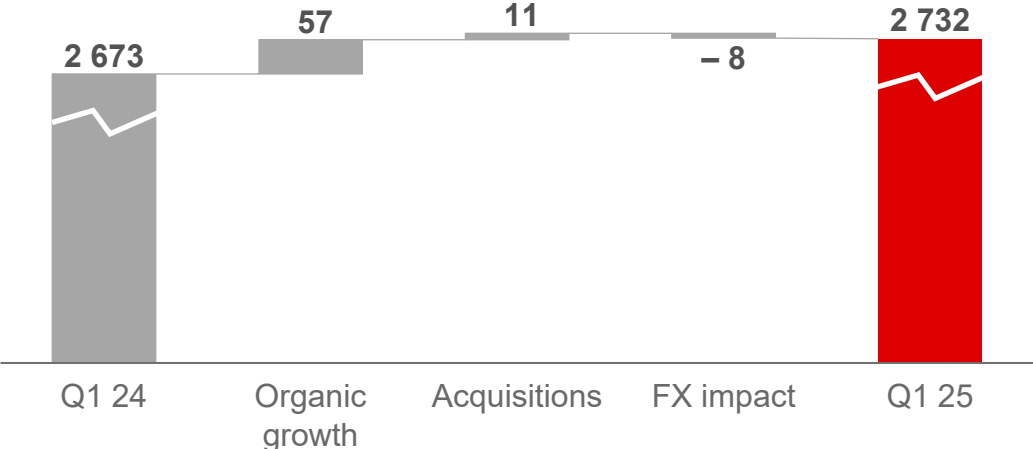
Order intake

in CHF million



Revenue

in CHF million



YoY growth in LC

+6.0%

+2.5%

YoY growth in CHF

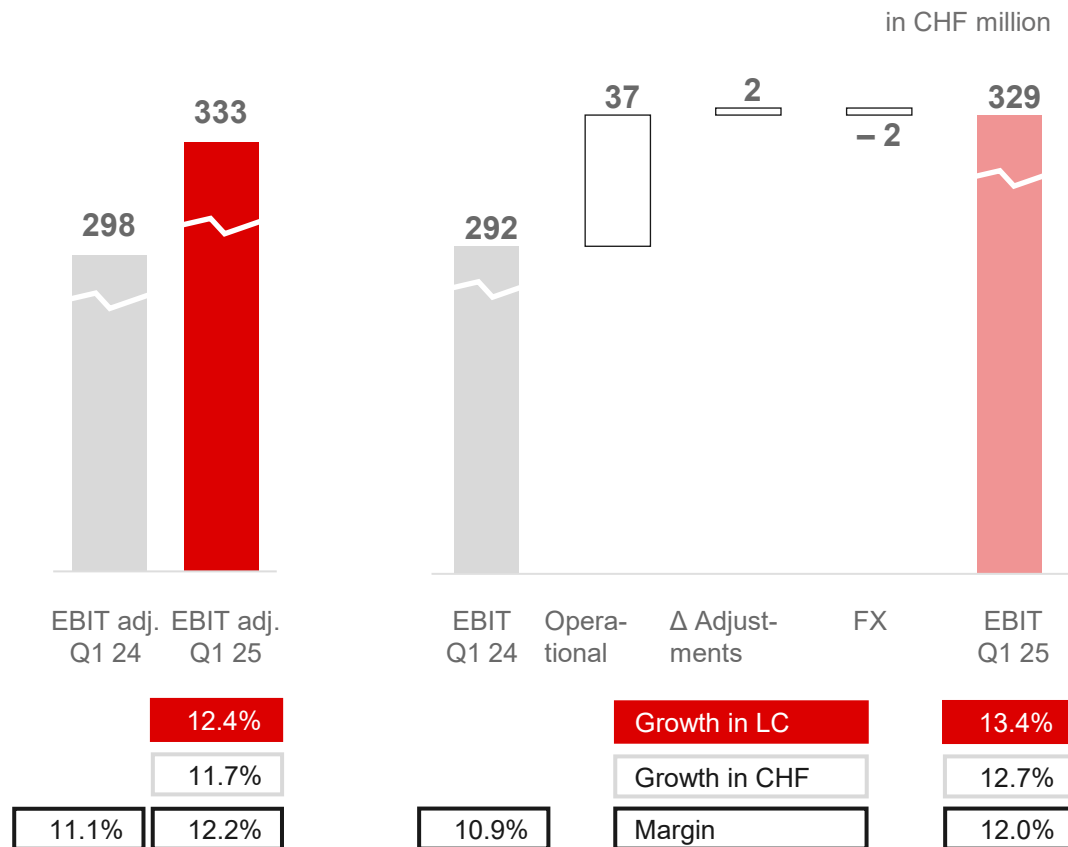
+5.7%

+2.2%



EBIT adjusted and EBIT

Operational improvement driven by efficiency gains, pricing and mix

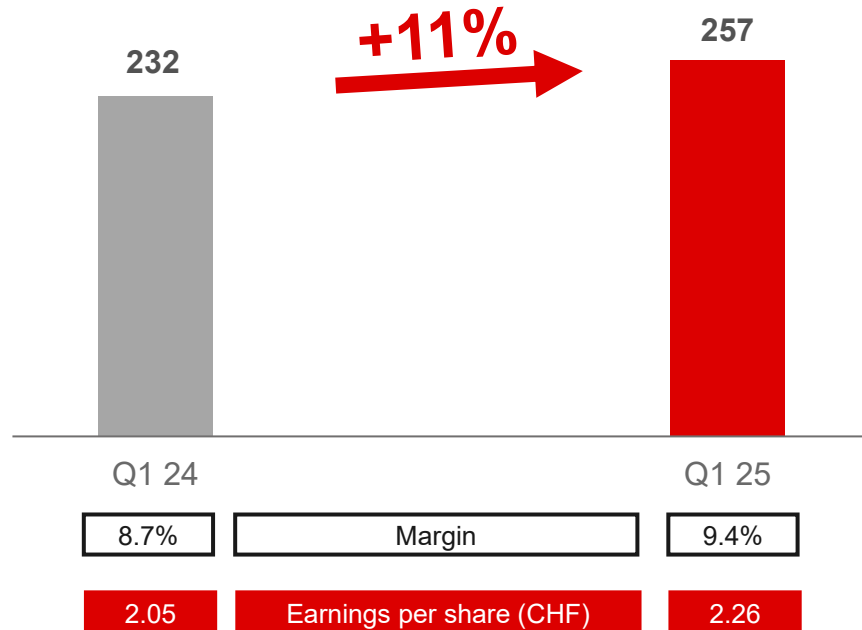


Net profit and operating cash flow

Sustained improvement driven by higher operating profit

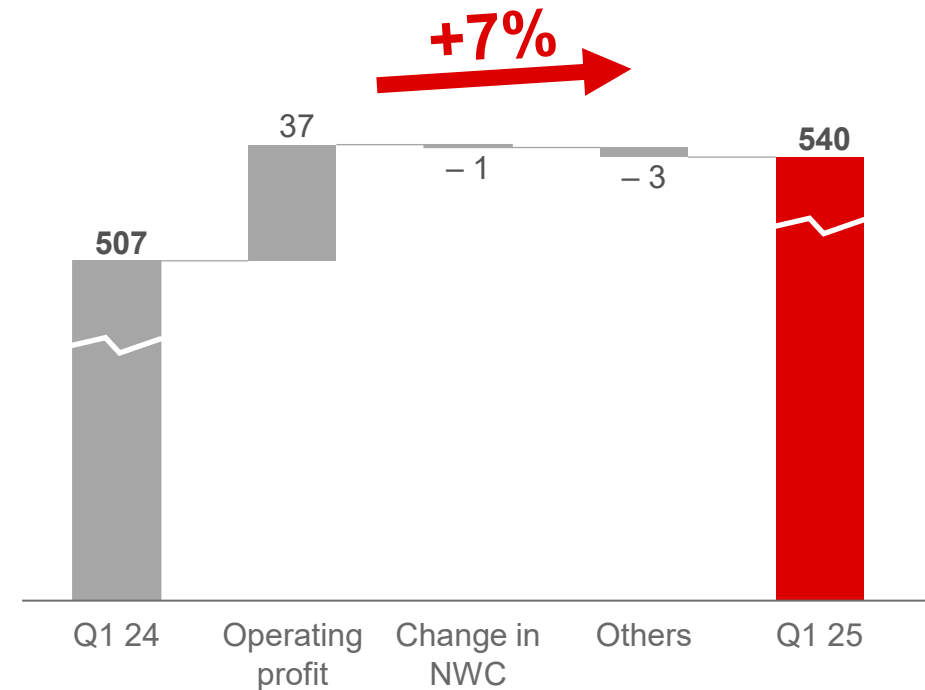
Net profit

in CHF million



Operating cash flow

in CHF million



Tariff impact

Mitigating actions initiated to fully offset announced tariffs

Estimated gross cost impact (in CHF million)

Tariff	Annualized	2025
IEEPA	7	5
Section 232	7	5
Reciprocal	8	6
Indirect/other	11	7
Total	33	23

Initiated actions

- Factory footprint utilization
- In-sourcing
- Supplier management
- Alternative sourcing
- Pricing, incl. backlog

2025 guidance

~12% EBIT reported margin
Low single-digit local currency revenue growth

Tailwinds

- Growing Service and Modernization markets
- Operational efficiency
- Pricing and costing discipline
- Mix impact

Headwinds

- Tariff impact and market uncertainty
- China market downturn
- Sustained wage inflation
- Restructuring costs



Q&A



Q1 2025 key figures

In CHF million	Q1 2025	Q1 2024	△ %	△% in LC
Order intake ¹⁾	2 947	2 788	5.7	6.0
Revenue	2 732	2 673	2.2	2.5
Operating profit (EBIT)	329	292	12.7	13.4
in %	12.0	10.9		
Operating profit (EBIT), adjusted	333 ²⁾	298 ³⁾	11.7	12.4
in %	12.2	11.1		
Financing and investing activities	-4	4		
Profit before taxes	325	296	9.8	
Income taxes	68	64		
Net profit	257	232	10.8	
Earnings per share and participation certificate in CHF	2.26	2.05	10.2	
Cash flow from operating activities	540	507	6.5	

¹⁾ Group-wide harmonization of order intake recognition criteria and timing as of January 1, 2025. Previous year figures have been restated accordingly.

²⁾ Adjusted for expenses for BuildingMinds (CHF 4 million)

³⁾ Adjusted for expenses for BuildingMinds (CHF 6 million)

Balance sheet

In CHF million	31.03.2025	in %	31.12.2024	in %	31.03.2024	in %
Cash and cash equivalents	2 462	20.4	2 599	21.7	2 581	21.5
Other current assets	5 935	49.2	5 689	47.4	5 807	48.4
Total current assets	8 397	69.6	8 288	69.1	8 388	69.9
Non-current assets	3 675	30.4	3 709	30.9	3 620	30.1
Total assets	12 072	100.0	11 997	100.0	12 008	100.0
Current liabilities	6 349	52.6	5 824	48.5	6 429	53.5
Non-current liabilities	1 125	9.3	1 124	9.4	1 075	9.0
Total liabilities	7 474	61.9	6 948	57.9	7 504	62.5
Equity	4 598	38.1	5 049	42.1	4 504	37.5
Total liabilities and equity	12 072	100.0	11 997	100.0	12 008	100.0
Net working capital	-1 431		-1 002		-1 198	
Net liquidity	3 581		3 661		3 259	

Quarterly overview

Key figures

In CHF million	2025				2024
	Q1	Q4	Q3	Q2	Q1
Order intake ¹⁾	2 947	2 907	2 728	2 996	2 788
Revenue	2 732	2 855	2 788	2 920	2 673
Operating profit (EBIT)	329	321	327	326	292
in %	12.0	11.2	11.7	11.2	10.9
Operating profit (EBIT), adjusted	333	357	350	339	298
in %	12.2	12.5	12.6	11.6	11.1
Financing and investing activities	-4	-7	-3	12	4
Profit before taxes	325	314	324	338	296
Income taxes	68	52	70	76	64
Net profit	257	262	254	262	232
Cash flow from operating activities	540	662	257	169	507

¹⁾ Group-wide harmonization of order intake recognition criteria and timing as of January 1, 2025. Previous year figures have been restated accordingly.

Calendar 2025

	2025
Publication of Interim Report as of June 30	July 18
Publication of key figures as of September 30	October 24

Contact:

Lars Brorson, Head Investor Relations; Phone +41 41 445 4036, investor.relations@schindler.com

Non-GAAP measures: Financial information contained in the reporting includes certain non-GAAP measures, that are not as defined by International Financial Reporting Standards (IFRS). They are used by management for the purpose of defining targets and measuring the Group's performance. These non-GAAP measures may not be comparable to similar measures at other companies and should not be viewed as substitute for IFRS measures. They are available at: group.schindler.com – Investors – Results (group.schindler.com/en/investor-relations/results/definition-on-non-gaap-items.html).

The information in the presentation was factually accurate on the date of publication. It remains on our website for historical information purposes only. Schindler assumes no responsibility to update the information to reflect subsequent developments. Readers should not rely upon the information in this presentation as current or accurate after its publication date.

Copyright © Schindler. All rights reserved

Schindler owns and retains all copyrights and other intellectual property rights in this presentation. It may not be reproduced, modified or copied nor used for any commercial purposes (e.g. manufacturing), nor communicated to any third parties without our written consent. Schindler undertakes all reasonable efforts to ensure that the information in this presentation is accurate, complete and derives from reliable sources. Schindler, however, does not represent nor warrant (either expressly or implicitly) accuracy, reliability, timeliness or completeness of such information. Therefore, Schindler is not liable for any errors, consequence of acts or omissions based on the entirety or part of the information available in this presentation.

