

**Ad hoc announcement pursuant to Art. 53 LR**

**Annual Results**

Press release  
February 11, 2026

Operational recovery completed, now focused on profitable growth

- **Sustained operational improvement: EBIT reported margin increased to 12.6%; Q4 at 13.0%**
- **Net profit: CHF 1.1 bn, 9.8% of revenue**
- **Cash flow from operating activities: CHF 1.5 bn**

**For the year 2025, order intake and revenue reached CHF 11 313 million and CHF 10 947 million, respectively, equivalent to a growth in local currencies of 3.1% and 1.3%, respectively. Operating profit increased to CHF 1 384 million, corresponding to an EBIT reported margin of 12.6%. The EBIT adjusted margin reached 13.3%. Net profit rose to CHF 1 073 million, corresponding to a net profit margin of 9.8%. Cash flow from operating activities decreased by 7% to CHF 1 490 million.**

“2025 marked the final year of our operational recovery. Four years on from the challenges we faced in 2022, I am pleased to say that we have emerged from this period as a stronger and more resilient company,” said Paolo Compagna, Schindler CEO. “Our priority for 2026 is to achieve targeted growth while maintaining our focus on further improving operating margins. A key part of our strategy is the successful implementation of innovative and standardized modernization solutions, as well as the expansion of our industry-leading digital offering for service customers.”

**Order intake and order backlog<sup>1</sup>**

For the year 2025, order intake reached CHF 11 313 million (previous year: CHF 11 419 million), corresponding to a year-on-year decrease of 0.9% and a growth of 3.1% in local currencies. Negative foreign exchange headwinds amounting to CHF 456 million weighed on the result.

New Installations order intake decreased, driven by the continued steep decline in demand in China, while Modernization and Service both continued to grow.

In the fourth quarter of 2025, order intake reached CHF 2 789 million (previous year: CHF 2 907 million), corresponding to a year-on-year decrease of 4.1% and a growth of 0.8% in local currencies.

As of December 31, 2025, the order backlog was CHF 7 806 million (previous year: CHF 8 292 million), corresponding to a year-on-year decrease of 5.9% and a growth of 1.2% in local currencies.

<sup>1</sup> 2024 order intake and backlog are restated due to Group-wide harmonization of order intake recognition criteria in 2025.

### **Revenue**

For the year 2025, revenue reached CHF 10 947 million (previous year: CHF 11 236 million), corresponding to a year-on-year decrease of 2.6% and a growth of 1.3% in local currencies. Foreign exchange headwinds had a negative impact of CHF 431 million.

In local currencies, the decline in New Installations revenue was more than offset by growth in Modernization and Service. All regions, with the exception of China, contributed to this growth.

In the fourth quarter of 2025, revenue reached CHF 2 792 million (previous year: CHF 2 855 million), corresponding to a year-on-year decrease of 2.2% and a growth of 2.6% in local currencies.

### **Operating profit (EBIT)**

For the year 2025, operating profit reached CHF 1 384 million (previous year: CHF 1 266 million), corresponding to an EBIT reported margin of 12.6% (previous year: 11.3%). The EBIT adjusted margin reached 13.3% (previous year: 12.0%). Higher operational efficiency, the effects of our pricing policy, and changes in the product mix contributed to this increase in profitability.

In the fourth quarter of 2025, operating profit amounted to CHF 362 million (previous year: CHF 321 million). The EBIT margin was 13.0% (previous year: 11.2%). The EBIT adjusted margin reached 13.5% (previous year: 12.5%).

### **Net profit**

For the year 2025, net profit increased to CHF 1 073 million, against the previous year's result of CHF 1 010 million. The net profit margin amounted to 9.8% (previous year: 9.0%). Earnings per share increased to CHF 9.48 (previous year: CHF 8.83).

In the fourth quarter of 2025, net profit amounted to CHF 277 million (previous year: CHF 262 million). The net profit margin was 9.9% (previous year: 9.2%).

### **Cash flow from operating activities**

For the year 2025, cash flow from operating activities reached CHF 1 490 million (previous year: CHF 1 595 million), corresponding to a decrease of 7%, mainly driven by a moderation in working capital.

In the fourth quarter of 2025, cash flow from operating activities reached CHF 523 million (previous year: CHF 662 million).

### **Sustainability progress recognized by EcoVadis and CDP**

Sustainability remains embedded in all aspects of our business, building on our industry-leading commitment to reach net-zero greenhouse gas emissions by 2040. For the year 2025, Schindler's sustainability management system was recognized with an EcoVadis Platinum medal, ranking Schindler in the top 1% of the more than 150 000 companies worldwide. In addition, Schindler was once again included in the CDP A-List of companies operating according to the highest environmental standards.

**Profit, dividend, and equity of Schindler Holding Ltd.**

Schindler Holding Ltd. closed the year 2025 with a net profit of CHF 1 491 million (previous year: CHF 752 million). The Board of Directors will submit a proposal to the forthcoming General Meeting of Shareholders on March 24, 2026, for a dividend of CHF 6.00 per registered share and per participation certificate. In addition, an extraordinary dividend of CHF 0.80 per registered share and per participation certificate will be proposed. As of December 31, 2025, the total equity of the Schindler Holding Ltd. amounted to CHF 5 036 million (previous year: CHF 4 365 million). The equity ratio reached 71.4%.

**Changes to the Board of Directors**

All members of the Board of Directors are standing for reelection at the General Meeting of Shareholders on March 24, 2026, including Alfred N. Schindler for whom the Board of Directors has decided to extend the age limit in accordance with the exemption foreseen in the Organizational Regulations.

Alfred N. Schindler has informed the Board of Directors of his intention to serve for one final term and to conclude his 50-year tenure as member of the Board of Directors thereafter.

**2026 guidance**

For 2026, barring unexpected events, Schindler expects low to mid-single digit revenue growth in local currencies and an EBIT reported margin of 13%.

Attachment: Key figures

The Annual Report is available online from 6:30 CET at:  
[group.schindler.com/en/investor-relations/results.html](http://group.schindler.com/en/investor-relations/results.html)

For further information:

Katherine Lee, Head External Communications  
Tel. +41 41 445 36 11, [katherine.lee@schindler.com](mailto:katherine.lee@schindler.com)

Lars Brorson, Head Investor Relations  
Tel. +41 41 445 40 36, [lars.brorson@schindler.com](mailto:lars.brorson@schindler.com)

[group.schindler.com](http://group.schindler.com)

Dial-in details for today's webcast and conference call at 9:30 CET are available at:  
[group.schindler.com/en/investor-relations/events.html](http://group.schindler.com/en/investor-relations/events.html)

**Key figures as of December 31, 2025**  
**January to December**

In CHF million	2025	2024	Δ %	Δ % local currencies
Order intake <sup>1</sup>	<b>11 313</b>	11 419	-0.9	3.1
Revenue	<b>10 947</b>	11 236	-2.6	1.3
Operating profit (EBIT)	<b>1 384</b>	1 266	9.3	13.5
in %	<b>12.6</b>	11.3		
Operating profit (EBIT), adjusted	<b>1 454<sup>2</sup></b>	1 344 <sup>3</sup>	8.2	12.3
in %	<b>13.3</b>	12.0		
Financing and investing activities	<b>-31</b>	6		
Profit before taxes	<b>1 353</b>	1 272	6.4	
Income taxes	<b>280</b>	262		
Net profit	<b>1 073</b>	1 010	6.2	
Earnings per share and participation certificate in CHF	<b>9.48</b>	8.83	7.4	
Cash flow from operating activities	<b>1 490</b>	1 595	-6.6	
Investments in property, plant, and equipment	<b>105</b>	107	-1.9	
As of December 31				
Order backlog <sup>1</sup>	<b>7 806</b>	8 292	-5.9	1.2
Number of employees	<b>67 381</b>	69 326	-2.8	

<sup>1</sup> Group-wide harmonization of order intake recognition criteria and timing as of January 1, 2025. Previous year figures have been restated accordingly.

<sup>2</sup> Adjusted for restructuring costs (CHF 54 million), and expenses for BuildingMinds (CHF 16 million)

<sup>3</sup> Adjusted for restructuring costs (CHF 61 million), and expenses for BuildingMinds (CHF 17 million)

**4th quarter: October to December**

In CHF million	2025	2024	Δ %	Δ % local currencies
Order intake <sup>1</sup>	<b>2 789</b>	2 907	-4.1	0.8
Revenue	<b>2 792</b>	2 855	-2.2	2.6
Operating profit (EBIT)	<b>362</b>	321	12.8	17.4
in %	<b>13.0</b>	11.2		
Operating profit (EBIT), adjusted	<b>377<sup>2</sup></b>	357 <sup>3</sup>	5.6	9.8
in %	<b>13.5</b>	12.5		
Financing and investing activities	<b>-17</b>	-7		
Profit before taxes	<b>345</b>	314	9.9	
Income taxes	<b>68</b>	52		
Net profit	<b>277</b>	262	5.7	
Earnings per share and participation certificate in CHF	<b>2.44</b>	2.35	3.8	
Cash flow from operating activities	<b>523</b>	662	-21.0	
Investments in property, plant, and equipment	<b>34</b>	40	-15.0	

<sup>1</sup> Group-wide harmonization of order intake recognition criteria and timing as of January 1, 2025. Previous year figures have been restated accordingly.

<sup>2</sup> Adjusted for restructuring costs (CHF 11 million), and expenses for BuildingMinds (CHF 4 million)

<sup>3</sup> Adjusted for restructuring costs (CHF 36 million)