

Press Release

August 14, 2012

Good performance in a challenging environment

In a challenging economic environment, Schindler generated a 7.1% increase in orders received to CHF 4 537 million and a 4.3% rise in revenue to CHF 3 971 million. In local currencies, orders received grew by 9.2% and revenue rose by 6.4%.

Net profit totaled CHF 339 million, representing a marginal decline of 2.6% compared to the same period of the previous year. Adjusted for the one-off accounting gain of CHF 35 million recorded in the first half of 2011, however, net profit from continuing operations exceeded the result for the same period of the previous year by 8.3%.

The elevators and escalators business recorded an EBIT margin of 12.2%. In a challenging environment, it thus improved its profitability by 0.2 percentage points compared to the first half of 2011 thanks to continued operational improvements.