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products worldwide.

Interim Report
as of June 30, 2012



Schindler

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Key figures as of June 30, 2012 – 1st half

Group				
	2012	2011		
In CHF million	1st half	1st half	Δ %	Δ % local currencies
Orders received	4 537	4 235	+7.1	+9.2
Revenue	3 971	3 806	+4.3	+6.4
Operating profit (EBIT) – Elevators & Escalators	484	456 ¹	+6.1	+10.5
in %	12.2	12.0		
Operating profit (EBIT) – Group	464	434 ¹	+6.9	+11.5
Net income from financing and investing activities	3	3 ¹		
Profit before taxes	467	437 ¹	+6.9	
Profit from continuing operations	339	313 ¹	+8.3	
Profit of the disposal group ALSO	–	35		
Net profit	339	348 ¹	–2.6	
of which non-controlling interests	13	13		
Cash flow from operating activities	378	364	+3.8	
Investments in property, plant, and equipment	68	60	+13.3	
	30.06.2012	31.12.2011		
Order backlog	7 232	6 438	+12.3	+12.5
Equity	2 434	2 651 ¹	–8.2	
Headcount at end of period	44 397	44 387	+0.0	

¹ Retrospective adjustment due to early adoption of IAS 19 – Employee Benefits (revised) as of January 1, 2012

Key figures as of June 30, 2012 – 2nd quarter

Group				
	2012	2011		
In CHF million	2nd quarter	2nd quarter	Δ %	Δ % local currencies
Orders received	2 344	2 154	+8.8	+8.9
Revenue	2 067	1 960	+5.5	+5.6
Operating profit (EBIT) – Elevators & Escalators	260	244 ¹	+6.6	+9.8
in %	12.6	12.4		
Operating profit (EBIT) – Group	250	233 ¹	+7.3	+10.7
Net income from financing and investing activities	–	–9 ¹		
Profit before taxes	250	224 ¹	+11.6	
Profit from continuing operations	183	161 ¹	+13.7	
Profit of the disposal group ALSO	–	4		
Net profit	183	165 ¹	+10.9	
of which non-controlling interests	6	7		
Cash flow from operating activities	47	–3		
Investments in property, plant, and equipment	42	32	+31.3	
	30.06.2012	31.03.2012		
Order backlog	7 232	6 795	+6.4	+4.4
Equity	2 434	2 394	+1.7	
Headcount at end of period	44 397	44 314	+0.2	

¹ Retrospective adjustment due to early adoption of IAS 19 – Employee Benefits (revised) as of January 1, 2012

Good performance in a challenging environment

In a challenging economic environment, Schindler generated a 7.1% increase in orders received to CHF 4 537 million and a 4.3% rise in revenue to CHF 3 971 million. In local currencies, orders received grew by 9.2% and revenue rose by 6.4%.

Net profit totaled CHF 339 million, representing a marginal decline of 2.6% compared to the same period of the previous year. Adjusted for the one-off accounting gain of CHF 35 million recorded in the first half of 2011, however, net profit from continuing operations exceeded the result for the same period of the previous year by 8.3%.

The elevators and escalators business recorded an EBIT margin of 12.2%. In a challenging environment, it thus improved its profitability by 0.2 percentage points compared to the first half of 2011 thanks to continued operational improvements.

New installations product range expanded

The new installations product range was further expanded with the introduction of the Schindler 5500 elevator for commercial buildings as well as the Schindler 3600 elevator for the affordable housing market in China. The product range now covers all important market segments.

Although market developments varied significantly from region to region, Schindler succeeded in growing its orders received across all geographies – with the strongest increase in Asia/Pacific, followed by the North, Central, and South America region.

The most important projects secured by Schindler include the order for 106 elevators, including 78 Schindler 7000 high-rise elevators, for Barangaroo South, a new city quarter in an area of Sydney harbor in Australia. The elevators have an “A” energy efficiency rating and are equipped with Schindler’s PORT technology, which moves passengers throughout the entire building complex and transports them to their destination rapidly and easily. Schindler also secured a major order for the 450-meter high World One building in Mumbai – the world’s highest residential tower. It will be supplied with 18 Schindler 7000 high-rise elevators as well as 7 machine-roomless elevators.

Orders received amounted to CHF 4 537 million, an increase of 7.1% compared to the first half of 2011. In local currencies, growth of 9.2% was recorded. The positive developments in previous quarters have thus continued.

The order backlog reached CHF 7 232 million, representing an increase of 12.3% compared to the end of 2011 (+12.5% in local currencies).

Revenue

Revenue grew by 4.3% to CHF 3 971 million (+6.4% in local currencies). Lower exchange rates had a negative impact in the amount of CHF 80 million. The increase in revenue was achieved primarily in the new installations business in growth markets.

Operating profit

The elevators and escalators business generated a 6.1% increase in operating profit (EBIT) to CHF 484 million. Lower exchange rates reduced the EBIT by CHF 20 million.

Despite considerable pricing and cost pressure, a further improvement in the EBIT margin was recorded thanks to increased productivity and an enhanced cost structure. In the first half of 2012, it was 12.2% (first half of 2011: 12.0%). In the second quarter, the EBIT margin was 12.6% (second quarter of 2011: 12.4%).

The package of measures referred to as LEAP (Leading in Execution and Accelerating Performance) is being implemented as planned.

Net income from financing and investing activities

Net income from financing and investing activities totaled CHF 3 million, in line with the same period of the previous year.

Net profit and cash flow from operating activities

Net profit of CHF 339 million was 2.6% lower than the net profit of CHF 348 million generated in the first half of 2011. Adjusted for the one-off accounting gain of CHF 35 million recorded in the first half of 2011, however, net profit from continuing operations exceeded the result for the same period of the previous year by 8.3%.

Cash flow from operating activities rose to CHF 378 million (first half of 2011: CHF 364 million). This positive development was mainly attributable to a further improvement in net working capital.

Schindler's sound balance sheet will continue to ensure its strategic flexibility and long-term independence in the future. As of June 30, 2012, cash and cash equivalents totaled CHF 2 230 million (December 31, 2011: CHF 2 403 million). The equity ratio as of the closing date was 31.8% (December 31, 2011: 35.0%).

Outlook for 2012

In view of the good order backlog, Schindler expects to achieve further revenue growth in the second half of 2012. LEAP will deliver additional operational improvements but they are expected to be partly offset by negative pricing and cost impacts.

Excluding any unforeseeable events, Schindler expects net profit for 2012 to be close to CHF 700 million.

Alfred N. Schindler
Chairman of the Board
of Directors

Luc Bonnard
Vice Chairman of the Board
of Directors

Important product introductions

Schindler expanded its new installations product range in 2012 with the Schindler 5500 elevator for commercial buildings, which is gradually being introduced worldwide. This high-performance elevator – with its spacious car, quiet running, modern design, and low energy consumption – meets the very highest standards.

In China, Schindler is further strengthening its market presence with the introduction of the Schindler 3600 elevator. This new line is based on Schindler's proven state-of-the-art technology and will be used in the affordable housing segment, which is an important area of the market.

A new product in the Indian market is the Schindler 3100 elevator which meets local needs in the rapidly growing residential construction segment.

The Schindler 7000, which has already been introduced globally, satisfies the complex requirements of the high-rise market. This elevator technology has now been extended to cater for high-end residential buildings. Schindler's unique PORT technology offers additional benefits in terms of traffic management and building security – which represent key advantages in this field. PORT (Personal Occupant Requirement Terminal) is essentially a transit management system based on the hall call destination concept that interconnects the entire building and thus makes an important contribution towards optimal building planning and usage.

The high level of demand for its products demonstrates that Schindler continuously succeeds in meeting the needs of individual market segments through its high-quality, innovative mobility solutions. This offering is supplemented by an extensive global service network that customers can access 24 hours a day.





Consolidated interim financial statements 2012

Income statement

In CHF million	2012 1st half	%	2011 1st half Restated ¹	%
Revenue	3 971	100.0	3 806	100.0
Operating expenses	3 507	88.3	3 372	88.6
Operating profit	464	11.7	434	11.4
Net income from financing and investing activities	3	0.1	3	0.1
Profit before taxes	467	11.8	437	11.5
Income taxes	128	3.3	124	3.3
Profit from continuing operations	339	8.5	313	8.2
Profit of the disposal group ALSO	–	–	35	0.9
Net profit	339	8.5	348	9.1
Net profit attributable to:				
The owners of Schindler Holding Ltd.	326		335	
Non-controlling interests	13		13	

Earnings per share and participation certificate in CHF

Undiluted	2.81	2.83
Diluted	2.79	2.81

Earnings per share and participation certificate from continuing operations in CHF

Undiluted	2.81	2.53
Diluted	2.79	2.52

¹ See note 3

Statement of comprehensive income

In CHF million	2012 1st half	2011 1st half Restated ¹
Net profit	339	348
Other comprehensive income:		
Exchange differences	–14	–70
Hedging transactions	–9	–11
Financial assets available for sale	–130	–1
Remeasurements employee benefits	–104	–57
Taxes on other comprehensive income	49	17
Total comprehensive income	–208	–122
Comprehensive income	131	226
Comprehensive income attributable to:		
The owners of Schindler Holding Ltd.	118	212
Non-controlling interests	13	14

¹ See note 3

Balance sheet

In CHF million	30.06.2012	%	31.12.2011 Restated ¹	%	30.06.2011 Restated ¹	%
Cash and cash equivalents	2 230	29.2	2 403	31.8	2 016	30.0
Other current assets	2 963	38.7	2 695	35.6	2 534	37.6
Total current assets	5 193	67.9	5 098	67.4	4 550	67.6
Non-current assets	2 459	32.1	2 471	32.6	2 179	32.4
Total assets	7 652	100.0	7 569	100.0	6 729	100.0
Current liabilities	3 579	46.8	3 345	44.2	3 275	48.7
Non-current liabilities	1 639	21.4	1 573	20.8	984	14.6
Total liabilities	5 218	68.2	4 918	65.0	4 259	63.3
Equity	2 434	31.8	2 651	35.0	2 470	36.7
Total liabilities and equity	7 652	100.0	7 569	100.0	6 729	100.0

¹ See note 3

Cash flow statement

In CHF million	2012 1st half	2011 1st half Restated ¹
Net profit	339	348
Depreciation and amortization	55	54
Change of provisions	-54	-11
Other non-cash items	34	-5
Employee benefits	-33	-7
Change in remaining net working capital	37	-15
Cash flow from operating activities	378	364
Investments in property, plant, and equipment, net	-56	-53
Investments in intangible assets and acquisitions, net	-5	-72
Change of securities and financial assets	-211	-117
Outflow of cash related to deconsolidation of ALSO	-	-14
Cash flow from investing activities	-272	-256
Change in other financial debts	72	80
Additions/disposals treasury shares	-110	-78
Dividends paid to the owners of Schindler Holding Ltd.	-232	-355
Dividends paid to non-controlling interests	-15	-12
Cash flow from financing activities	-285	-365
Translation exchange differences	6	-47
Change in cash and cash equivalents	-173	-304
Opening balance cash and cash equivalents	2 403	2 320 ²
Closing balance cash and cash equivalents	2 230	2 016

¹ See note 3

² Of which CHF 10 million from the disposal group ALSO

Statement of changes in equity

In CHF million	Share and PC capital	Other reserves	Retained earnings	Total owners of Schindler Holding Ltd.	Non- controlling interests	Total Group
December 31, 2010	12	-486	3 189	2 715	104	2 819
Restatement			-74	-74	-	-74
January 1, 2011	12	-486	3 115	2 641	104	2 745
Net profit ¹			335	335	13	348
Other comprehensive income ¹		-82	-41	-123	1	-122
Comprehensive income ¹		-82	294	212	14	226
Dividends			-355	-355	-12	-367
Additions/disposals treasury shares		-66	3	-63	-	-63
Deconsolidation of disposal group ALSO				-	-71	-71
Juni 30, 2011¹	12	-634	3 057	2 435	35	2 470
December 31, 2011	12	-663	3 433	2 782	35	2 817
Restatement			-162	-162	-4	-166
January 1, 2012	12	-663	3 271	2 620	31	2 651
Net profit			326	326	13	339
Other comprehensive income		-128	-80	-208	-	-208
Comprehensive income		-128	246	118	13	131
Dividends			-232	-232	-15	-247
Cancellation of treasury stock	-	204	-204	-	-	-
Additions/disposals treasury shares		-98	-3	-101	-	-101
June 30, 2012	12	-685	3 078	2 405	29	2 434

¹ Restated, see note 3

Notes to the consolidated interim financial statements

1 Basis of presentation

The Schindler Group is one of the world's leading suppliers of elevators, escalators, and moving walks. It is active in the areas of production, installation, maintenance, and modernization. The registered shares and participation certificates of Schindler Holding Ltd. are traded on the SIX Swiss Exchange.

The consolidated interim financial statements as of June 30, 2012, are based on the International Financial Reporting Standards (IFRS) and have been prepared in condensed form in accordance with IAS 34 Interim Financial Reporting. The interim financial statements are unaudited.

The same accounting policies have been applied as in the consolidated financial statements as of December 31, 2011, with the exception of the new or amended accounting standards and interpretations adopted as of January 1, 2012, as described in note 2 below. The accounting policies that are unchanged compared to the previous year are explained in detail in the Financial Statements 2011.

The consolidated interim financial statements contain assumptions and estimates that affect the figures stated in this Interim Report. The definitive results may differ from these estimates.

2 Main changes in accounting principles

Various new IFRS standards were applied with effect from January 1, 2012:

- IFRS 1 – First-time Adoption of International Financial Reporting Standards: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters (Amendment)
- IFRS 7 – Financial Instruments: Disclosures – Transfers of Financial Assets (Amendment)
- IAS 12 – Income Taxes: Deferred Tax: Recovery of Underlying Assets (Amendment)
- IAS 19 – Employee Benefits (revised); early adoption

With the exception of the early adoption of IAS 19 – Employee Benefits (revised) (referred to below as IAS 19R), the individual changes do not have any material effect on accounting practices or are not applicable.

The application of all implemented changes did not have any material impacts on the Schindler Group's financial position, results of operations, and cash flows with the exception of the early adoption of IAS 19R.

3 Early adoption of IAS 19 – Employee Benefits (revised)

The material impacts of the early adoption of IAS 19R on the Schindler Group's financial reporting are as follows:

- Elimination of the corridor approach: It is no longer possible to defer recognition of actuarial gains and losses using the corridor approach. They must now be recognized immediately in other comprehensive income.
- Calculation of pension costs: The previous practice of recognizing the expected return on plan assets and of calculating the interest expense on the defined benefit obligation are now replaced by the recognition of net interest on the net defined benefit liability (asset).
- Past service costs are recognized immediately through profit or loss when they occur.
- Risk sharing: The new provision on sharing risk between employees and the employer has various impacts on the defined benefit obligation and the allocation of service costs.

Upon the early adoption of IAS 19R, the presentation of the income statement was adapted to reflect these changes. Net interest is now shown under the financial result (previously under personnel expenses). This presentation is a better reflection of the nature of net interest since it corresponds to the compounding effect of the long-term net defined benefit liability (asset). In the past, the expected return on plan assets reflected the individual performance of the plan assets, which were regarded as part of the operating activities. The change was applied retrospectively in accordance with IAS 8.

The early adoption of IAS 19R as well as the change in the presentation of the income statement led to the restatement of prior periods.

For the actuarial mortality assumptions in the case of Swiss pension plans, the BVG generation tables are being used from 2012 instead of the BVG periodic tables including an appropriate longevity margin. This change of assumption resulted in an increase in the defined benefit obligation in the current period and consequently had a negative effect on other comprehensive income. The negative result from the remeasurements employee benefits is largely due to this adjustment.

The impacts on the relevant positions in the income statement, statement of comprehensive income, balance sheet, cash flow statement, statement of changes in equity, and earnings per share for prior periods are shown below:

Income statement – 1st half 2011

In CHF million	Reported	Adjustment	Restated
Operating expenses ¹	3 373	–1	3 372
Operating profit	433	1	434
Net income from financing and investing activities ²	11	–8	3
Profit before taxes	444	–7	437
Income taxes	126	–2	124
Net profit	353	–5	348
Net profit attributable to:			
The owners of Schindler Holding Ltd.	340	–5	335
Non-controlling interests	13	–	13

Earnings per share and participation certificate in CHF

Undiluted	2.87	–0.04	2.83
Diluted	2.85	–0.04	2.81

¹ Personnel expenses

² Financial expenses

Statement of comprehensive income – 1st half 2011

In CHF million	Reported	Adjustment	Restated
Net profit	353	–5	348
Other comprehensive income:			
Remeasurements employee benefits	–	–57	–57
Taxes on other comprehensive income	–	16	16
Comprehensive income	272	–46	226
Comprehensive income attributable to:			
The owners of Schindler Holding Ltd.	258	–46	212
Non-controlling interests	14	–	14

Balance sheet as of June 30, 2011

In CHF million	Reported	Adjustment	Restated
Non-current assets ¹	2 227	–48	2 179
Non-current liabilities ²	912	72	984
Equity	2 590	–120	2 470
Owners of Schindler Holding Ltd.	2 555	–120	2 435
Non-controlling interests	35	–	35

¹ Deferred tax assets (CHF 34 million), employee benefits (CHF –82 million)

² Deferred tax liabilities (CHF –19 million), employee benefits (CHF 91 million)

Balance sheet as of December 31, 2011

In CHF million	Reported	Adjustment	Restated
Non-current assets ¹	2 546	-75	2 471
Non-current liabilities ²	1 482	91	1 573
Equity	2 817	-166	2 651
Owners of Schindler Holding Ltd.	2 782	-162	2 620
Non-controlling interests	35	-4	31

¹ Deferred tax assets (CHF 31 million), employee benefits (CHF -106 million)

² Deferred tax liabilities (CHF -37 million), employee benefits (CHF 128 million)

Cash flow statement –1st half 2011

In CHF million	Reported	Adjustment	Restated
Net profit	353	-5	348
Other non-cash items	-10	5	-5
Cash flow from operating activities	364	-	364

Statement of changes in equity as of June 30, 2011

In CHF million	Reported	Adjustment	Restated
Owners of Schindler Holding Ltd.			
January 1¹	2 715	-74	2 641
Net profit	340	-5	335
Other comprehensive income	-82	-41	-123
Comprehensive income	258	-46	212
June 30	2 555	-120	2 435
Non-controlling interests			
January 1	104	-	104
Net profit	13	-	13
Other comprehensive income	1	-	1
Comprehensive income	14	-	14
June 30	35	-	35

¹ Retained earnings

4 Segment reporting

The Schindler Group consists of the Elevators & Escalators operating segment for which reports are submitted to the Executive Committee of the Board of Directors (Chief Operating Decision Maker). These reports form the basis for the evaluation of performance and the allocation of resources.

The operating segment comprises an integrated business that specializes in the production and installation of new elevators and escalators, as well as the modernization, maintenance, and repairs of existing installations.

The column Finance comprises the expenses of Schindler Holding Ltd., as well as centrally managed financial assets and financial liabilities that have been entered into for Group financing purposes.

In addition to segment information, other selected information is published as part of a voluntary continuing disclosure.

Segment information

				Additional information to the E & E segment			
			Elevators & Escalators (E & E)		North, Central, and South America	Asia, Australia, Africa	Elimi- nations
In CHF million	Group	Finance		Europe			
1st half 2012							
Revenue from third parties	3 971	–	3 971	1 843	1 179	949	–
Revenue from other regions	–	–	–	125	5	69	–199
Total revenue	3 971	–	3 971	1 968	1 184	1 018	–199
Operating profit	464	–20	484				
Additions of property, plant, and equipment, and intangible assets	73	–	73	25	22	26	–
Total depreciation and amortization	55	–	55	26	16	13	–
of which impairment	–	–	–	–	–	–	–
Share in profits of associated companies	11	–	11				
1st half 2011							
Revenue from third parties	3 806	–	3 806	1 935	1 082	789	
Revenue from other regions	–	–	–	140	–	41	–181
Total revenue	3 806	–	3 806	2 075	1 082	830	–181
Operating profit¹	434	–22	456				
Additions of property, plant, and equipment, and intangible assets	67	–	67	36	21	10	–
Total depreciation and amortization	54	–	54	27	15	12	–
of which impairment	–	–	–	–	–	–	–
Share in profits of associated companies	5	–	5				

¹ Restated, see note 3

In CHF million	Group	Finance	Elevators & Escalators (E & E)	Additional information to the E & E segment		
				Europe	North, Central, and South America	Asia, Australia, Africa
30.06.2012						
Assets	7 652	2 594	5 058	2 311	1 365	1 382
Associated companies	286	–	286	181	–	105
Accounts payable	5 218	786	4 432	2 419	1 090	923
31.12.2011						
Assets ¹	7 569	2 697	4 872	2 139	1 400	1 333
Associated companies	278	–	278	187	–	91
Accounts payable ¹	4 918	777	4 141	2 213	1 070	858

¹ Restated, see note 3

5 Scope of consolidation

The scope of consolidation as of June 30, 2012, is unchanged compared to December 31, 2011.

The Schindler Group acquired 100% of H. Henseler AG, Switzerland, in December 2011. The definitive purchase price allocation is expected to be concluded in the second half of 2012.

6 Impairment test

The Schindler Group tests goodwill positions for impairment in the third quarter of each year based on the value in use. If there is objective evidence that an impairment may have occurred, additional impairment tests are carried out. There was no such evidence during the reporting period.

Available for sale financial instruments are assessed at each balance sheet date to determine whether there is objective evidence that the value of a financial instrument is impaired. In the case of available for sale equity instruments, objective evidence would include significant or prolonged reductions in market prices relative to the purchase value. Judgement is required to determine what is significant or prolonged. When making this judgement, the Schindler Group evaluates factors such as the duration and extent to which the price has declined below the purchase value, as well as historical price movements. No significant or prolonged reductions in market prices were identified in the interim financial statements.

7 Statement of comprehensive income

The negative impact of available for sale financial assets on other comprehensive income in the amount of CHF 130 million was mainly attributable to the decline in the value of the investment in Hyundai Elevator. In the financial year 2011, a positive impact of CHF 73 million was recorded.

The negative result from the remeasurements employee benefits is mainly due to the adjustment of actuarial mortality assumptions. See note 3.

8 Dividend

In accordance with the decision of the General Meeting of Schindler Holding Ltd. of March 19, 2012, an ordinary dividend for the financial year 2011 of CHF 2.00 (previous year: ordinary dividend of CHF 2.00 and additional dividend of CHF 1.00) per registered share and participation certificate was paid on March 29, 2012.

9 Share capital and participation capital

After the legally binding capital reduction (effective May 29, 2012), the share capital and participation capital of Schindler Holding Ltd. changed as follows relative to June 30, 2011, and December 31, 2011:

Share and participation capital

	Number	Nominal value	in CHF Capital
Share capital			
June 30, 2011	71 776 700	0.10	7 177 670.00
December 31, 2011	71 776 700	0.10	7 177 670.00
Legally binding reduction (as of May 29, 2012)	-336 644	0.10	-33 664.40
June 30, 2012	71 440 056	0.10	7 144 005.60
Participation capital			
June 30, 2011	48 609 400	0.10	4 860 940.00
December 31, 2011	48 609 400	0.10	4 860 940.00
Legally binding reduction (as of May 29, 2012)	-1 714 600	0.10	-171 460.00
June 30, 2012	46 894 800	0.10	4 689 480.00

Treasury stock

In CHF million	Registered shares		Participation certificates	
	Number	Value	Number	Value
January 1, 2012	1 388 971	114	2 543 219	251
Cancellation	-336 644	-35	-1 714 600	-169
Purchase	605 211	66	608 891	65
Disposal	-11 000	-1	-11 000	-1
Share-based payments	-	-	-46 242	-5
Exercise of options and Performance Share Units	-332 943	-22	-15 211	-1
Difference in value due to disposals		-3		-
June 30, 2012	1 313 595	119	1 365 057	140

10 Translation of foreign currencies

The exchange rates for foreign currencies that are of importance for the Schindler Group are shown in the table below.

Exchange rates

			2012		2011	
			Closing rate as of June 30	Average rate for first half-year	Closing rate as of December 31	Average rate for first half-year
Eurozone	EUR	1	1.20	1.20	1.22	1.27
USA	USD	1	0.96	0.93	0.94	0.90
United Kingdom	GBP	1	1.49	1.46	1.45	1.45
Brazil	BRL	100	46.44	49.73	50.38	55.36
China	CNY	100	15.05	14.67	14.93	13.73

11 Contingent liabilities and commitments

Contingent liabilities are described in detail in the notes to the annual Financial Statements 2011. No changes had occurred as of the balance sheet date of June 30, 2012.

The European Commission's decision of February 21, 2007, regarding fines under competition law resulted in further claims for damages being filed with the Belgian courts. The Schindler companies concerned consider the claims to be without merit. Consequently, no provisions have been recorded.

12 Release of the consolidated interim financial statements for publication

These consolidated interim financial statements as of June 30, 2012, were approved and released for publication by the Board of Directors of Schindler Holding Ltd. on August 13, 2012.

Financial calendar, contact

	2012	2013
Annual results media conference	February 21	February 19
Ordinary General Meeting Schindler Holding Ltd.	March 19	March 26
First trading date ex-dividend	March 21	March 28 ¹
Date of Schindler Holding Ltd. dividend payment	March 26	April 4 ¹
Publication of selected key figures as of March 31	April 19	April
Publication of Interim Report as of June 30	August 14	August
Publication of selected key figures as of September 30	October 23	October

¹ Subject to approval of a dividend payment by the General Meeting of Schindler Holding Ltd.

The Schindler Group's Interim Report 2012 is published in English, French, and German. The original German-language report is the authoritative version.

General information about the Group as well as its Annual Reports, press releases, and details of its current share price are available at:
www.schindler.com

Interested parties can also obtain further information directly from the company by contacting the following people:

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