

Press release

Datum October 26, 2010

Seite 1/7

Betreff **Selected key figures as of 30 September 2010**

Pleasing result in the first nine months of 2010

The third quarter of 2010 saw the continuation of the Schindler Group's good performance in the first half of the year. Net profit rose by 5.0% to CHF 530 million in the reporting period from January 1 to September 30, 2010. In the elevators and escalators business, Schindler recorded a 7.1% increase in orders received to CHF 6 642 million (+9.5% in local currencies) and generated an EBIT margin of 12.2%.

Elevators and escalators business

Strong demand for Schindler products continues

Orders received rose by 7.1% to CHF 6 642 million compared to the first nine months of 2009 (+9.5% in local currencies). This increase was driven by all business areas and regions, particularly Asia/Pacific and Latin America. In the third quarter of 2010, orders received grew by 3.1% (+9.7% in local currencies) compared to the same period of the previous year.

In the new installations business, Schindler won several major orders in the third quarter of 2010, as it had in the first half of the year. They include the East Side Access project in New York City – which involves the construction of a direct rail link from Long Island to the Grand Central terminal in Manhattan – as well as an order to supply a total of 353 escalators for a project to extend China's rail network from Changchun in the far north of the country to Guangzhou on the south coast. In addition, the large number of passengers who pass through Victoria station on London's underground system will soon be transported by Schindler elevators and escalators.

In the modernization business, Asia/Pacific and Latin America achieved the highest growth rates. In the maintenance business, positive developments were reported in all regions.

Datum October 26, 2010

Seite 2/7

Betreff **Selected key figures as of 30 September 2010**

The order backlog rose by 4.7% to CHF 6 493 million compared to the end of 2009 (+11.3% in local currencies).

Operating revenue and operating profit reflect negative foreign exchange impacts

Operating revenue declined by 1.0% to CHF 6 038 million in the first nine months of 2010. This decrease was solely attributable to lower exchange rates, which had a negative impact in the amount of CHF 150 million. Adjusted for foreign currencies, a 1.5% increase in operating revenue was achieved.

Operating profit (EBIT) rose by 0.8% to CHF 738 million. Lower exchange rates had a negative impact in the amount of CHF 17 million. An EBIT margin of 12.2% was generated in the first nine months of 2010, compared to 12.0% in the same period of the previous year. Excluding the non-recurring book gain of CHF 39 million realized on the sale of real estate, the EBIT margin for the first nine months of 2009 would have been 11.4%. An EBIT margin of 12.5% was recorded in the third quarter of 2010 (third quarter of 2009: 12.0%). Efficiency measures and continued systematic cost discipline contributed to the improvement in the result.

No restructuring costs were incurred in the first nine months of 2010 (first nine months of 2009: CHF 25 million).

ALSO

Business remains on course

Consolidated operating revenue totaled CHF 2 966 million in the first nine months of 2010, in line with the same period of the previous year. In local currencies, ALSO grew its operating revenue by 6.0%. Net profit rose by 6.7% to CHF 16 million.

Group

Operating revenue

Consolidated operating revenue decreased by 0.6% to CHF 9 004 million compared to the first nine months of 2009 (+3.0% in local currencies). A foreign exchange impact due to the strong Swiss Franc led to a decline of CHF 327 million.

Datum October 26, 2010

Seite 3/7

Betreff **Selected key figures as of 30 September 2010**

Further strengthening of financial position

Consolidated operating profit (EBIT) totaled CHF 750 million, an increase of 0.5% (+2.9% in local currencies) compared to the first nine months of the previous year.

Net profit increased by 5.0% to CHF 530 million (+11.8% excluding the non-recurring book gain of CHF 31 million in the first nine months of 2009), partly reflecting the significant improvement in net income from financing and investing. Cash flow from operating activities rose by 4.8% to CHF 887 million.

The good result had a positive impact on Schindler's balance sheet figures: as of September 30, 2010, cash and cash equivalents totaled CHF 2 214 million (December 31, 2009: CHF 1 919 million). The equity ratio as of the closing date was 35.3% (December 31, 2009: 35.6%).

Outlook for 2010

Elevators & Escalators

There is still a great deal of uncertainty regarding the future development of the economy. Schindler expects the markets in China, India and Latin America to remain favorable in the fourth quarter of 2010. In Europe and the US, the economic environment is unlikely to alter significantly. Schindler anticipates that pricing pressure will persist in several markets.

In the fourth quarter of 2010, restructuring costs of approximately CHF 20 million for the adjustment of capacity and cost levels are expected to be incurred in markets where conditions remain weak.

ALSO

Work on the planned merger between ALSO and Actebis is progressing on schedule. The aim is to conclude the transaction before the end of 2010. The completion of the merger depends on the finalization and positive outcome of the due diligence process, the conclusion of the merger agreement, the granting of approval by the responsible competition authorities and the approval of the merger by ALSO shareholders as well as the relevant management bodies of the Droege Group AG.

Including non-recurring costs related to the planned merger with Actebis and excluding any unforeseeable events, ALSO expects to generate a net profit of CHF 22 million to CHF 25 million for 2010 (2009: CHF 15 million).

Datum October 26, 2010

Seite 4/7

Betreff **Selected key figures as of 30 September 2010**

Group

The anticipated restructuring costs of around CHF 20 million, as well as lower exchange rates, will impact the financial results in the fourth quarter of 2010.

Excluding any unforeseeable events, Schindler expects net profit for 2010 to slightly exceed the previous year's good result.

Selected key figures: see attachment

For more information please contact:

Barbara Schmidhauser, Chief Communications Officer
Tel. +41 41 445 30 60, fax +41 41 445 31 44, barbara.schmidhauser@ch.schindler.com

Barbara Zäch, Investor Relations Manager
Tel. +41 41 445 30 61, fax +41 41 445 31 44, barbara.zaech@ch.schindler.com

www.schindler.com



Schindler

Schindler Management Ltd.
Corporate Communications

Datum October 26, 2010

Seite 5/7

Betreff **Appendix to press release**

Selected key figures as of 30 September 2010 – January to September

Elevators & Escalators				
In million CHF	2010 Jan.-Sept.	2009 Jan.-Sept.	Δ %	Δ % local currencies
Orders received	6 642	6 202	+7.1	+9.5
Operating revenue	6 038	6 097	-1.0	+1.5
Operating profit (EBIT)	738	732 ¹	+0.8 ¹	+3.1
in %	12.2	12.0 ²		
	30.09.2010	31.12.2009		
Order backlog	6 493	6 200	+4.7	+11.3
Personnel at end of period (number)	42 909	41 962	+2.3	

¹ Including a one-time book gain of CHF 39 million; adjusted EBIT: CHF 693 million, +6.5%

² Adjusted EBIT margin: 11.4%

ALSO¹				
In million CHF	2010 Jan.-Sept.	2009 Jan.-Sept.	Δ %	Δ % local currencies
Orders received	3 162	3 012	+5.0	+11.3
Operating revenue	2 966	2 965	0.0	+6.0
Operating profit (EBIT)	34	35	-2.9	0.0
in %	1.1	1.2		
Net profit	16	15	+6.7	
	30.09.2010	31.12.2009		
Personnel at end of period (number)	1 479	1 475	+0.3	

¹ The different reporting structure along with elimination effects may cause individual values and percentages to differ slightly from the figures reported by ALSO.

Group				
In million CHF	2010 Jan.-Sept.	2009 Jan.-Sept.	Δ %	Δ % local currencies
Operating revenue	9 004	9 062	-0.6	+3.0
Operating profit (EBIT)	750	746	+0.5	+2.9
in %	8.3	8.2		
Net income from financing and investing activities	-16	-45		
Profit before taxes	734	701	+4.7	
Net profit	530	505 ¹	+5.0 ¹	
of which: non-controlling interests	24	24		
Cash flow ²	640	582 ¹	+10.0 ¹	
Cash flow from operating activities	887	846	+4.8	
Capital expenditure	94	74	+27.0	
	30.09.2010	31.12.2009		
Order backlog	6 831	6 341	+7.7	+14.5
Personnel at end of period (number)	44 388	43 437	+2.2	

¹ Including a one-time book gain of CHF 31 million; adjusted net profit CHF 474 million, +11.8%
adjusted cash flow: CHF 551 million, +16.2%

² Cash flow: Net profit + depreciation/amortization +/- change in provisions

Datum October 26, 2010

Seite 6/7

Betreff **Appendix to press release**

Selected key figures as of 30 September 2010 – 3rd quarter

Elevators & Escalators				
In million CHF	2010 3rd quarter	2009 3rd quarter	Δ %	Δ % local currencies
Orders received	2 113	2 049	+3.1	+9.7
Operating revenue	2 002	2 077	-3.6	+2.5
Operating profit (EBIT)	251	250	+0.4	+8.0
in %	12.5	12.0		
	30.09.2010	30.06.2010		
Order backlog	6 493	6 715	-3.3	+2.9
Personnel at end of period (number)	42 909	42 635	+0.6	

ALSO¹				
In million CHF	2010 3rd quarter	2009 3rd quarter	Δ %	Δ % local currencies
Orders received	1 102	1 090	+1.1	+11.6
Operating revenue	967	1 016	-4.8	+5.3
Operating profit (EBIT)	10	13	-23.1	-15.4
in %	1.0	1.3		
Net profit	5	6	-16.7	
	30.09.2010	30.06.2010		
Personnel at end of period (number)	1 479	1 434	+3.1	

¹ The different reporting structure along with elimination effects may cause individual values and percentages to differ slightly from the figures reported by ALSO.

Group				
In million CHF	2010 3rd quarter	2009 3rd quarter	Δ %	Δ % local currencies
Operating revenue	2 969	3 093	-4.0	+3.4
Operating profit (EBIT)	254	256	-0.8	+7.0
in %	8.6	8.3		
Net income from financing and investing activities	7	-2		
Profit before taxes	261	254	+2.8	
Net profit	191	185	+3.2	
of which: non-controlling interests	7	9		
Cash flow ¹	219	218	+0.5	
Cash flow from operating activities	279	339	-17.7	
Capital expenditure	21	22	-4.5	
	30.09.2010	30.06.2010		
Order backlog	6 831	6 917	-1.2	+4.8
Personnel at end of period (number)	44 388	44 069	+0.7	

¹ Cash flow: Net profit + depreciation/amortization +/- change in provisions

Datum October 26, 2010

Seite 7/7

Betreff **Appendix to press release**

Selected key figures as of 30 September 2010

Balance sheet						
In million CHF	30.09.2010	%	31.12.2009	%	30.09.2009	%
Cash and cash equivalents	2 214	28.8	1 919	27.1	1 757	24.4
Other current assets	3 336	43.4	3 184	45.0	3 479	48.4
Non-current assets	2 131	27.8	1 977	27.9	1 954 ¹	27.2
Total assets	7 681	100.0	7 080	100.0	7 190	100.0
Current liabilities	3 949	51.4	3 466	49.0	3 719	51.7
Non-current liabilities	1 024	13.3	1 093	15.4	1 084 ¹	15.1
Total liabilities	4 973	64.7	4 559	64.4	4 803	66.8
Consolidated shareholders' equity	2 708	35.3	2 521	35.6	2 387 ¹	33.2
Total liabilities and shareholders' equity	7 681	100.0	7 080	100.0	7 190	100.0

¹ Retrospective adjustment to take account of the new ruling of IFRIC 14 (see Financial Statements Group 2009, pages 7 and 11)

Information on shares and participation certificates			
in CHF	2010	2009	Δ %
Dividend per share and participation certificate for the financial year 2009/2008	2.00	2.00	-
Gross dividend payment for the financial year 2009/2008	238	238	-
Earnings per share and participation certificate: Jan.-Sept.	4.25	4.05	+4.9
Earnings per share and participation certificate: 3 rd quarter	1.55	1.47	+5.4

Exchange rates							
			2010		2009		
			Closing rate as of Sept. 30	Average rate for Jan.-Sept.	Closing rate as of Dec. 31	Closing rate as of Sept. 30	Average rate for Jan.-Sept.
Eurozone	EUR	1	1.33	1.40	1.48	1.51	1.51
USA	USD	1	0.97	1.06	1.03	1.03	1.10
United Kingdom	GBP	1	1.55	1.63	1.66	1.66	1.69
Brazil	BRL	100	57.27	59.41	59.17	57.56	52.74
China	CNY	100	14.56	15.53	15.08	15.07	16.10