

Vara Research - Schindler Earnings Estimates as of August 15 2023

Schindler does not endorse the numbers below



	Q3 2022	FY 2022	Q3 2023 E	FY 2023 E	FY 2024 E
Orders received					
- Number of Estimates			10	11	10
- Highest			2'754.6	11'642.3	12'318.4
- Consensus	2'740.0	11'961.0	2'656.2	11'422.4	11'700.5
- Median			2'672.4	11'424.2	11'691.8
- Lowest			2'524.7	10'907.5	11'031.9
Order change in local currencies (in %)					
- Number of Estimates			9	10	9
- Highest			6.0	3.6	6.2
- Consensus	-5.9	-0.2	2.9	1.0	3.4
- Median			3.9	1.7	3.2
- Lowest			-2.9	-2.0	0.6
Order change y-o-y (in %)					
- Number of Estimates			10	11	10
- Highest			0.5	-2.7	6.0
- Consensus	-8.5	-1.7	-4.1	-4.5	2.2
- Median			-3.2	-4.5	2.3
- Lowest			-12.1	-8.8	-0.8
Order backlog					
- Number of Estimates			5	5	5
- Highest			9'929.0	9'785.7	9'898.8
- Consensus	9'929.0	9'551.0	9'442.3	9'344.7	9'344.7
- Median			9'349.4	9'201.4	9'389.9
- Lowest			9'165.1	9'074.8	8'783.2
Revenue					
- Number of Estimates			10	12	12
- Highest			2'976.0	11'745.3	12'246.1
- Consensus	2'965.0	11'346.0	2'884.5	11'552.5	11'689.5
- Median			2'866.3	11'530.4	11'720.6
- Lowest			2'808.0	11'383.7	11'036.5
Revenue change in local currencies (in %)					
- Number of Estimates			9	10	10
- Highest			5.6	8.6	4.7
- Consensus	7.9	2.5	2.9	7.2	2.4
- Median			4.0	7.2	3.0
- Lowest			-2.6	6.3	-2.0
Revenue change y-o-y (in %)					
- Number of Estimates			10	12	12
- Highest			4.5	3.5	4.7
- Consensus	5.6	1.0	-1.8	1.8	1.2
- Median			-2.5	1.6	1.1
- Lowest			-5.3	0.3	-3.9
Comparable Operating profit (EBIT)					
- Number of Estimates			9	12	12
- Highest			343.4	1'311.4	1'514.2
- Consensus	272.0	1'047.0	316.3	1'245.6	1'336.4
- Median			315.0	1'237.2	1'322.0
- Lowest			281.2	1'198.7	1'265.4
Comparable Operating profit (EBIT) (in %)					
- Number of Estimates			9	12	12
- Highest			11.6	11.2	12.5
- Consensus	9.2	9.2	11.0	10.8	11.4
- Median			11.0	10.7	11.5
- Lowest			9.5	10.2	10.8

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Exceptional items					
- Number of Estimates			9	12	12
- Highest			-15.0	-34.0	0.0
- Consensus	-20.0	-143.0	-26.9	-60.6	-36.8
- Median			-25.0	-65.5	-40.0
- Lowest			-51.0	-80.0	-66.0
thereof Restructuring costs					
- Number of Estimates			3	4	4
- Highest			-5.0	-28.0	-25.0
- Consensus	-3.0	-50.0	-8.7	-33.0	-34.8
- Median			-10.0	-33.5	-37.0
- Lowest			-11.0	-37.0	-40.0
thereof BuildingMinds expenses					
- Number of Estimates			3	4	4
- Highest			-5.0	-25.0	-20.0
- Consensus	-5.0	-21.0	-6.3	-25.8	-24.3
- Median			-5.0	-25.0	-22.5
- Lowest			-9.0	-28.0	-32.0
thereof Top Speed 23 costs					
- Number of Estimates			3	4	4
- Highest			-10.0	-38.0	0.0
- Consensus	-12.0	-72.0	-12.3	-40.0	0.0
- Median			-12.0	-39.5	0.0
- Lowest			-15.0	-43.0	0.0
Others					
- Number of Estimates			3	4	4
- Highest			0.0	32.0	0.0
- Consensus	0.0	0.0	0.0	32.0	0.0
- Median			0.0	32.0	0.0
- Lowest			0.0	32.0	0.0
Operating profit (EBIT)					
- Number of Estimates			9	12	12
- Highest			313.4	1'247.4	1'484.2
- Consensus	252.0	904.0	289.4	1'185.0	1'299.6
- Median			290.0	1'169.8	1'296.2
- Lowest			266.2	1'154.7	1'199.4
Profit before taxes					
- Number of Estimates			8	12	12
- Highest			315.4	1'210.7	1'437.2
- Consensus	241.0	853.0	284.6	1'160.7	1'278.6
- Median			283.2	1'149.1	1'276.9
- Lowest			259.0	1'123.2	1'171.4
Income taxes					
- Number of Estimates			8	12	12
- Highest			75.1	279.9	323.4
- Consensus	56.0	194.0	62.3	260.6	288.7
- Median			64.2	257.3	286.5
- Lowest			42.0	251.5	257.7
Net profit before minorities					
- Number of Estimates			8	12	12
- Highest			245.9	943.7	1'113.8
- Consensus	185.0	659.0	222.3	900.0	990.0
- Median			221.0	890.3	984.0
- Lowest			201.0	870.5	913.7

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