

Vara Research - Schindler Earnings Estimates as of February 3, 2023

Schindler does not endorse the numbers below.



	Q4 2021	FY 2021	Q4 2022 E	FY 2022 E	FY 2023 E
<b>Orders received</b>					
- Number of Estimates			16	16	13
- Highest			3'044	12'011	11'763
- Consensus	3'128	12'166	2'877	11'844	11'428
- Median			2'919	11'886	11'530
- Lowest			2'235	11'202	10'410
<b>Order change in local currencies (in %)</b>					
- Number of Estimates			13	15	12
- Highest			0.0	1.2	4.6
- Consensus	5.9	10.6	-4.5	-0.9	-1.2
- Median			-5.0	-0.7	-1.5
- Lowest			-7.5	-6.8	-5.3
<b>Order change y-o-y (in %)</b>					
- Number of Estimates			16	16	13
- Highest			-2.7	-1.3	-1.0
- Consensus	6.0	10.4	-8.0	-2.6	-3.5
- Median			-6.7	-2.3	-3.2
- Lowest			-28.5	-7.9	-7.1
<b>Order backlog</b>					
- Number of Estimates			10	10	7
- Highest			10'317	10'317	10'923
- Consensus	9'565	9'565	10'068	10'068	10'424
- Median			10'116	10'116	10'279
- Lowest			9'765	9'765	9'773
<b>Revenue</b>					
- Number of Estimates			16	16	14
- Highest			3'027	11'337	11'400
- Consensus	2'954	11'236	2'933	11'243	11'124
- Median			2'936	11'246	11'102
- Lowest			2'767	11'077	10'863
<b>Revenue change in local currencies (in %)</b>					
- Number of Estimates			13	15	13
- Highest			6.0	2.4	3.3
- Consensus	0.6	5.7	1.9	1.5	0.8
- Median			2.2	1.8	1.0
- Lowest			-0.9	0.0	-2.9
<b>Revenue change y-o-y (in %)</b>					
- Number of Estimates			16	16	14
- Highest			2.5	0.9	2.9
- Consensus	0.9	5.6	-0.7	0.1	-1.0
- Median			-0.6	0.1	-1.4
- Lowest			-6.3	-1.4	-3.4
<b>Comparable Operating profit (EBIT)</b>					
- Number of Estimates			16	16	14
- Highest			296	1'034	1'207
- Consensus	306	1'252	279	1'017	1'121
- Median			277	1'015	1'128
- Lowest			270	1'008	1'036
<b>Comparable Operating profit (EBIT) (in %)</b>					
- Number of Estimates			16	16	14
- Highest			9.9	9.2	10.7
- Consensus	10.4	11.1	9.5	9.0	10.1
- Median			9.5	9.1	10.1
- Lowest			9.1	8.9	9.5
<b>Operating profit (EBIT)</b>					
- Number of Estimates			16	16	14
- Highest			258	913	1'127
- Consensus	253	1'166	230	885	1'003
- Median			231	886	1'007
- Lowest			203	858	916
<b>Profit before taxes</b>					
- Number of Estimates			16	16	14
- Highest			247	872	1'082
- Consensus	242	1'124	218	843	967
- Median			218	843	969
- Lowest			191	816	876
<b>Income taxes</b>					
- Number of Estimates			16	16	14
- Highest			53	197	243
- Consensus	50	243	48	192	218
- Median			49	193	218
- Lowest			36	180	195
<b>Net profit before minorities</b>					
- Number of Estimates			16	16	14
- Highest			195	676	838
- Consensus	192	881	170	651	748
- Median			169	650	751
- Lowest			155	636	674

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