

Press Release

Date March 22, 2016

Page 1

Schindler Holding: Change in the Board of Directors

At their 88th Ordinary General Meeting, the shareholders of Schindler Holding Ltd. approved the management report, the financial statements and the consolidated group financial statements for 2015. All other motions proposed by the Board of Directors were also approved.

Schindler Holding Ltd. closed the financial year 2015 with a net profit of CHF 490 million (previous year: CHF 761 million). The General Meeting approved the motions regarding the appropriation of profits. As a result, an ordinary dividend of CHF 2.70 per registered share and participation certificate will be paid out on March 30, 2016. In addition, the shareholders approved the proposed fixed compensation for 2016 and the variable compensation for 2015 for the Board of Directors and Group Executive Committee. Furthermore, discharge was granted to the members of the Board of Directors and Group Executive Committee.

The reduction of registered share capital by elimination of 984 350 registered shares in the new amount of CHF 6'707'745.20, as well as the reduction of participation certificate capital by elimination of 3 519 480 participation certificates in the amount of CHF 4'071'683.10, was also approved.

Newly elected to the Board of Directors was Silvio Napoli. He has been with the company since 1994. He has been CEO since 2014; he served as a member of the Group Executive Committee with responsibility for the Asia-Pacific region from 2008 to 2013; from 2005 to 2008 he was Head of the Jardine Schindler Group; and prior to this he was General Manager of Schindler Hong Kong.

Date March 22, 2016

Page 2

In addition, the General Meeting approved until the closure of next Ordinary General Meeting the re-election of Alfred N. Schindler (Chairman), Luc Bonnard, Dr. Rudolf W. Fischer, Prof. Dr. Pius Baschera, Prof. Dr. Monika Bütler, Prof. Dr. Karl Hofstetter, Anthony Nightingale, Rolf Schweiger, Carole Vischer and Prof. Dr. Klaus W. Wellershoff.

The resolutions and detailed voting results of the General Meeting will be published on www.schindler.com on March 23, 2016.

For further information, please contact:

Dr. Barbara Schmidhauser, Chief Communications Officer
Tel. +41 41 445 30 60
barbara.schmidhauser@ch.schindler.com