

Press release

Date 15 March 2011
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Subject **General Meeting of Schindler Holding Ltd. of March 15, 2011**

Schindler Holding: Higher net earnings and additional dividend

At their 83rd Ordinary General Meeting in Lucerne, the shareholders of Schindler Holding Ltd. approved the 2010 annual report and financial statements of Schindler Holding Ltd. as well as the consolidated group financial statements for 2010 and granted discharge to the members of the Board of Directors and Management. The shareholders also approved the other motions proposed by the Board of Directors.

Schindler Holding Ltd. closed the financial year 2010 with a net profit of CHF 670 million (previous year: CHF 491 million). The General Meeting approved the motions regarding the appropriation of profits. As a result, an ordinary dividend of CHF 2.00 (previous year: CHF 2.00) as well as an additional dividend of CHF 1.00 per registered share and participation certificate will be paid out on March 22, 2011.

The General Meeting approved the re-election of Board members Prof. Dr. Pius Baschera, Zurich, Luc Bonnard, Hergiswil, Dr. Hubertus von Grünberg, Hanover, and Alfred N. Schindler, Hergiswil, for a further term of three years. Alfred N. Schindler was also confirmed as Chairman of the Board of Directors for a further three years.

For more information please contact:

Dr. Barbara Schmidhauser, Chief Communications Officer
Tel. +41 41 445 3060, barbara.schmidhauser@ch.schindler.com

www.schindler.com