

Press release

Date 15 March 2010
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Subject **General Meeting of Schindler Holding Ltd. of March 15, 2010**

Schindler Holding: unchanged dividend

At their 82nd Ordinary General Meeting in Lucerne, the shareholders of Schindler Holding Ltd. approved the annual report and the financial statements of Schindler Holding Ltd. as well as the consolidated group financial statements for 2009 and granted discharge to the members of the Board of Directors and Management. The other motions proposed by the Board of Directors, including an adjustment of the statutes in line with the Swiss Federal Act on Intermediated Securities (Bucheffectengesetz), were also approved.

Schindler Holding Ltd. closed the financial year 2009 with a net profit CHF 491 million (previous year: CHF 428 million). The General Meeting approved the motions regarding the appropriation of profits. As a result, a gross dividend of CHF 2.00 per registered share and per participation certificate will be paid out on March 22, 2010.

With regard to the election of members of the Board of Directors, it should be noted that Jenö Staehelin retired from the Board of Directors at the General Meeting because he has reached the maximum age limit. He was elected to the Board of Directors in 1980 and, as a former Swiss ambassador to Japan and the United Nations, among other posts, he has supported the company with his considerable expertise and international experience for the past 30 years.

The General Meeting approved the re-election of Dr. Alexander Schaub of Brussels for a further term of three years. Newly elected to the Board of Directors was Prof. Dr. Peter Athanas, Baden, formerly of Ernst & Young. His term of office begins on August 2, 2010, after the so-called "cooling-off period" as per the Federal Act on the Admission and Supervision of Auditors (Revisionsaufsichtsgesetz), and runs until the Ordinary General Meeting of 2013.

For further information, please contact:

Dr. Barbara Schmidhauser, Chief Communications Officer
Tel. +41 41 445 30 60, Fax +41 41 445 31 44, barbara.schmidhauser@ch.schindler.com

www.schindler.com